



Announcement Summary

Entity name

GENESIS MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday February 23, 2024

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
GMD	ORDINARY FULLY PAID	153,242	22/02/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GENESIS MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

72124772041

1.3 ASX issuer code

GMD

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/2/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

No security currently exists

FROM (Existing Class)

+Security description

Shares issued to employees pursuant to Genesis Minerals Limited Tax Exempt Share Plan

TO (Existing Class)

ASX +security code and description

GMD : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

153,242

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Shares have been issued to eligible employees under the Company's Tax Exempt Share Plan. A summary of the terms of the Plan are set out in the Notice of Annual General Meeting lodged with ASX on 19 October 2023 <https://announcements.asx.com.au/asxpdf/20231019/pdf/05w7xq30mgcxp9.pdf>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

No

Issue date

22/2/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

153,242

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares have been issued to eligible employees for no consideration pursuant to the Company's Tax Exempt Share Plan.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1.260000

Any other information the entity wishes to provide about the +securities to be quoted

Eligible Genesis employees have been issued with \$1,000 worth of shares under the Company's Tax Exempt Share Plan to assist in the reward, retention and motivation of employees and to align their interests with shareholders of the Company. The share price was calculated based on the volume weighted average price of GMD shares over the 20 trading days immediately preceding 1 July 2023. The shares are subject to a 3 year escrow period ending on 22 February 2027.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
GMD : ORDINARY FULLY PAID	1,121,933,336

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GMDAZ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	29,283,335
GMDAAD : RETENTION RIGHTS	13,292,000
GMDAAF : SHARE RIGHTS	36,075
GMDAAE : PERFORMANCE RIGHTS	5,371,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13