

23 February 2024

Letter to Shareholders

Directors' Interest Notices

The company has lodged several Appendix 3X and 3Zs today which are lodged late.

1. Explanation why the Appendix 3X/3Zs are being lodged late.

As announced by the Company on 5 May 2023, on 4 May 2023 the Company appointed voluntary administrators pursuant to section 436A of the *Corporations Act 2001* (Cth). The Company remained under the control of the voluntary administrators until 4 July 2023, when control of the Company was returned to its directors.

During the period of external administration, a number of director resignations and appointments took place. Specifically:

- James Walker and Paul Evans resigned as directors on 30 June 2023; and
- Thomas Amos and Chooi Peng Teh were appointed as directors on 30 June 2023.

Additionally, since the external administration was lifted, the Company has appointed new management who are in the process of rebuilding the Company's business and seeking a pathway to reinstatement of its securities to quotation.

As a result of the period of instability and transition, a number of administrative oversights occurred and the Appendix 3Xs and 3Zs were not lodged on time.

The new management team of the Company have since become aware of the oversight and the Appendix 3Xs and 3Zs have now being lodged with ASX.

2. What arrangements does Kaddy Limited have in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A?

The Company has agreements in place with each of its directors which requires the directors to provide the Company with the information needed in order for the Company to meet its obligations under Listing Rule 3.19A.

3. If the current arrangements are inadequate or not being enforced, what additional steps does Kaddy Limited intend to take to ensure compliance with Listing Rule 3.19B?

In light of the administrative oversights that have occurred, the Company has updated each of its current directors as to the Company's disclosure obligations under Listing Rule 3.19A to ensure that they are aware of the need to provide the Company with such information.

Yours sincerely



Graham Burdis
Chief Financial Officer and Company Secretary
Kaddy Limited