

Drilling and Helicopter Contractors Confirmed for Maiden Drill Programme at White Bear

Highlights

- Drilling and helicopter contractors have been confirmed for the upcoming maiden drill programme at White Bear (Quebec, Canada).
- FIN is awaiting final approval from Hydro Quebec for the drill programme, which is expected in the coming weeks.
- The Company remains in a great position to start 2024, fully funded for the initial phase (1,500m) of the drill programme at White Bear which is still expected to commence during Q1 2024.
- Drilling to test coarse spodumene-bearing lithium mineralised zone, within five pegmatite outcrops at White Bear where previous rock chip samples from the area include 6.50% Li₂O (138181) and 6.85% Li₂O (138182).

Drilling Approvals Progressing at Cancet West

Fin Resources Limited (ASX: FIN) ("FIN" or the "Company") is pleased to advise that drilling approvals for an all-encompassing 5,000m diamond drilling programme at the White Bear Lithium Discovery in Quebec, Canada are well progressed, with logistics and contractors now confirmed for the programme. Mercator Geological Services and FIN are aggressively prioritising this programme for drilling to begin within Q1 2024.

The final approval from Hydro Quebec is expected in the coming weeks.

This will be a very exciting maiden drilling programme for the Company at White Bear beginning with a fully funded initial phase of approximately 1,500m.

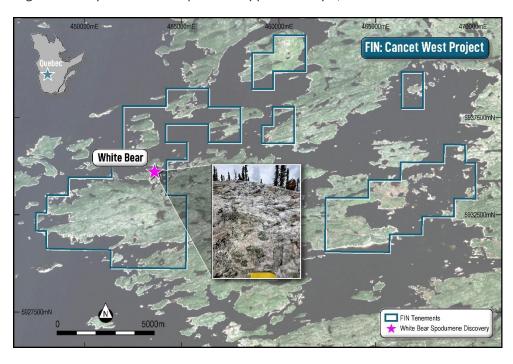


Figure 1 | White Bear Spodumene Discovery at Cancet West

ASX Release

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ASX: FIN

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The drilling program is designed to test a coarse spodumene-bearing lithium mineralised zone, identified over an approximately 300m strike by 100m at its widest within five pegmatite outcrops at White Bear. Previous rock chip samples from the area include (refer ASX announcement 20 November 2024) 6.50% Li₂O (138181) and 6.85% Li₂O (138182).

The Company looks forward to updating shareholders regarding the commencement of drilling at White Bear at Cancet West in due course.

Authorised for release by the Board of Fin Resources Limited

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by FIN and reviewed by Mr. Thomas Ridges who is a member of the Australian Institute of Mining and Metallurgy. Mr. Thomas Ridges is an employee of Sustainable Resources Pty Ltd consulting to FIN and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Ridges consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward looking statements

This release may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on FIN's current expectations, estimates and assumptions about the industry in which FIN operates, and beliefs and assumptions regarding FIN's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of FIN. Actual values, results or events may be materially different to those expressed or implied in this release. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this release speak only at the date of issue of this release. Subject to any continuing obligations under applicable law and the ASX Listing Rules, FIN does not undertake any obligation to update or revise any information or any of the forward-looking statements in this release or any changes in events, conditions or circumstances on which any such forward looking statement is based. Actual values, results, interpretations or events may be materially different to those expressed or implied in this announcement.