

Veris Limited

ABN 80 122 958 178

Appendix 4D

Half Year Ended 31 December 2023

Results for announcement to the market

The current reporting period is the half-year ended 31 December 2023. The previous corresponding period is the half-year ended 31 December 2022.

Veris Limited	Half-year ended 31 Dec 2023 \$000	Half-year ended 31 Dec 2022 \$000	Change %
Revenue	48,325	52,485	↓ (8%)
EBITDA¹	4,951	5,398	↓ (8%)
<i>Deduct:</i>			
Depreciation and amortisation	(3,941)	(3,964)	↓ (1%)
Net finance expense	(250)	(468)	↓ (47%)
Restructuring costs	(440)	(27)	↑ 1,530%
Share-based payment expense	-	(180)	↓ (100%)
Total Comprehensive Profit for the period	320	759	↓ (58%)
<i>Add back:</i>			
Restructuring costs	440	27	↑ 1,530%
Underlying Profit¹	760	786	↓ (3%)
Underlying Profit Margin %	1.6%	1.5%	-
Earnings per share (basic)	0.06 cents	0.14 cents	↓ (57%)

¹ Underlying EBITDA is defined as earnings before interest, tax, depreciation, amortisation, restructuring, share-based payments. Underlying EBITDA and Underlying Profit are both unaudited non-IFRS measures.

Commentary on the results for the half-year can be found in the Review of Operations in the Directors' Report section of the accompanying Interim Financial Report on page 5.

NTA Backing	31 Dec 2023	31 Dec 2022
Net tangible asset backing per ordinary security	5.45 cents / share	5.55 cents / share

Dividends declared

On 28 August 2023 the Company declared a fully franked dividend for 2023 of 0.15 cents per share, totalling \$653,408; (2022: Nil) with a record date of 19 September 2023 and payment date of 7 November 2023.

The Dividend Reinvestment Plan (DRP) applied to this dividend. On 7 November 1,666,861 shares were issued to shareholders under the Dividend Reinvestment Plan at a price of 7.00 cents per share. The price per share was based on a 2.5% discount to the 10-day volume weighted average price as determined in accordance with clause 6 of the Dividend Reinvestment Plan rules.

Audit report

This report is based on the interim financial report which has been independently reviewed and is not subject to qualifications.

Control gained over entities having material effect

No control over any material entities was gained during the period ended 31 December 2023.

Loss of control over entities having material effect

No control over any material entities was lost during the period ended 31 December 2023.

Material interests in entities which are not controlled entities

Not applicable.

About Veris Ltd

Veris Limited is the holding company that is listed on the ASX under the code VRS.

Veris is Australia's leading provider of spatial data services across the infrastructure, property, resources, defence, utilities and government sectors. Veris Australia provides an end-to-end spatial data solution for its clients that not only includes data collection, analysis, interpretation but also data hosting and access, modelling, sharing and insights for clients with large- scale data requirements.

– ENDS –

Issued by Veris Limited
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