



Update Summary

Entity name

HAZER GROUP LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

26/2/2024

Reason for update to a previous announcement

To satisfy requirements of s. 723.3.a of Corporations Act and item 4.4 of ASX Guidance Note 30 for the Company to make an application for the admission of HZRO Options to quotation within 7 days after the date of the options prospectus dated 20 February 2024 by way of lodgement of this updated Appendix 3B. Additionally, to amend the previous response to question regarding shareholders in countries not eligible to participate in the offer.

Refer to next page for full details of the announcement

**Part 1 - Entity and announcement details**

1.1 Name of +Entity

HAZER GROUP LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

144044600

1.3 ASX issuer code

HZR

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

To satisfy requirements of s. 723.3.a of Corporations Act and item 4.4 of ASX Guidance Note 30 for the Company to make an application for the admission of HZRO Options to quotation within 7 days after the date of the options prospectus dated 20 February 2024 by way of lodgement of this updated Appendix 3B. Additionally, to amend the previous response to question regarding shareholders in countries not eligible to participate in the offer.

1.4b Date of previous announcement to this update

19/2/2024

1.5 Date of this announcement

26/2/2024

1.6 The Proposed issue is:

An offer of +securities under a +securities purchase plan



Part 4 - Details of proposed offer under securities purchase plan

Part 4A - Conditions

4A.1 Do any external approvals need to be obtained or other conditions satisfied before the offer of +securities under the +securities purchase plan issue can proceed on an unconditional basis?

No



Part 4B - Offer details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued

ASX +security code and description

HZR : ORDINARY FULLY PAID

Will the proposed issue of this +security include an offer of attaching +securities?

Yes

Details of +securities proposed to be issued

ASX +security code and description

HZR : ORDINARY FULLY PAID

Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted

8,000,000

Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?

No

Will the offer be conditional on applications for a maximum number of +securities being received or a maximum amount being raised (i.e. a maximum subscription condition)?

No

Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?

Yes

Is the minimum acceptance unit based or dollar based?

Dollar based (\$)

Please enter the minimum acceptance value

\$ 1,000

Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?

Yes

Is the maximum acceptance unit based or dollar based?

Dollar based (\$)

Please enter the maximum acceptance value

\$ 30,000

Describe all the applicable parcels available for this offer in number of securities or dollar value

\$1,000, \$2,000, \$5,000, \$10,000, \$15,000, \$20,000, \$25,000, \$30,000.

**Offer price details****Has the offer price been determined?**

Yes

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security?

AUD 0.50000

Oversubscription & Scale back details**Will a scale back be applied if the offer is over-subscribed?**

Yes

Describe the scale back arrangements

The Directors reserve the right to accept oversubscriptions as they deem appropriate but not exceeding the threshold of \$30,000 per holder. The Directors may also, in their absolute discretion, scale-back applications on an equitable basis.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Attaching +Security

The proposed attaching security can only be of an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)

Existing class

Attaching +Security - Existing class (additional +securities in a class that is already quoted or recorded by ASX)

Details of attaching +securities proposed to be issued**ASX +security code and description**

HZRO : OPTION EXPIRING 28-FEB-2025

Offer ratio (ratio of attaching securities at which the new +securities will be issued)**The quantity of attaching +securities to be issued**

1

For a given quantity of the new +securities issued

4

What will be done with fractional entitlements?

Fractions rounded up to the next whole number

Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted

2,000,000

Offer price details**Has the offer price been determined?**

Yes

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security?

AUD 0.00000

Please confirm whether the offer of the attaching +securities is a separate offer to the offer pursuant to the +security purchase plan

Yes

Please confirm whether the attaching +securities are being offered under a +disclosure document or +PDS

Yes



Oversubscription & Scale back details

Will a scale back be applied if the offer is over-subscribed?

Yes

Describe the scale back arrangements

The Directors reserve the right to accept oversubscriptions as they deem appropriate but not exceeding the threshold of \$30,000 per holder. The Directors may also, in their absolute discretion, scale-back applications on an equitable basis.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 4C - Timetable

4C.1 Date of announcement of +security purchase plan

19/2/2024

4C.2 +Record date

16/2/2024

4C.3 Date on which offer documents will be made available to investors

20/2/2024

4C.4 Offer open date

20/2/2024

4C.5 Offer closing date

15/3/2024

4C.7 +Issue date and last day for entity to announce results of +security purchase plan offer

20/3/2024

Part 4D - Listing Rule requirements

4D.1 Does the offer under the +securities purchase plan meet all of the requirements of listing rule 7.2 exception 5 or do you have a waiver from those requirements?

No

4D.1a Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

4D.1a (i) How many +securities are proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,000,000 HZRO Options.

4D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No



Part 4E - Fees and expenses

4E.1 Will there be a lead manager or broker to the proposed offer?

Yes

4E.1a Who is the lead manager/broker?

Bell Potter Securities Limited and Viriathus Capital Pty Ltd (Joint Lead Managers)

4E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

The Joint Lead Managers will collectively receive a management fee equal to 2%, and a selling fee equal to 4%, of proceeds from the share purchase plan.

4E.2 Is the proposed offer to be underwritten?

No

4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Other than fees to the Joint Lead Managers, none.

Part 4F - Further Information

4F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

As set out in the Company's announcement with the investor presentation dated 19 February 2024.

4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

No

4F.2 Countries in which the entity has +security holders who will not be eligible to accept the proposed offer

A Company shareholder who has a registered address outside of Australia, New Zealand, Hong Kong and Singapore will not be eligible to accept the offer under the share purchase plan.

4F.3 URL on the entity's website where investors can download information about the proposed offer

www.hazergroup.com.au

4F.4 Any other information the entity wishes to provide about the proposed offer

The new shares issued pursuant to the share purchase plan will be issued in compliance with Listing Rule 7.2, exception 5 pursuant to a share purchase plan offer booklet and will not occupy the Company's placement capacities under Listing Rules 7.1 and 7.1A. The HZRO Options issued under the share purchase plan will be offered under a separate options offer prospectus and will occupy the Company's 15% placement capacity pursuant to Listing Rule 7.1. The new securities issued under the share purchase plan will rank equally with existing shares and HZRO Options on issue.