

## ARENA FUNDING MILESTONE ACHIEVED

**PERTH, AUSTRALIA; 27 February 2024:** Hazer Group Limited (“Hazer” or “the Company”) (ASX: HZR) is pleased to advise that it has achieved a key progress milestone under the Australian Renewable Energy Agency (“ARENA”) Funding Agreement, facilitating the drawdown of \$0.95 million.

As announced on 2 February 2023, Milestone #3 of the ARENA funding agreement was split into two portions, 3.a and 3.b. Milestone 3.a of \$2.97 million was received following practical completion and commissioning of the Commercial Demonstration Plant (“CDP”) cold operations. Milestone 3.b of \$0.95 million, which covers similar for hot operations, has now been approved.

This non-dilutive source of funds, together with the Company’s recent Placement (refer announcement from 26 February 2024), further strengthens Hazer’s near-term liquidity by releasing previously restricted cash.

Hazer has commenced production at CDP (refer announcement from 31 January 2024) and ARENA continues to support the CDP through the operations phase with a further three (3) funding tranches due between 2024 and 2026, subject to achieving milestone deliverables.

**Hazer’s CEO and MD Glenn Corrie said:** “We are pleased to receive this milestone approval from ARENA following practical completion being achieved. Our completion of the CDP underscores the solid progress we have made advancing our technology development. We gratefully acknowledge and appreciate the support of the Australian Government through the Hazer technology development.”

This announcement is authorised for release by the Board of the Company.

[ENDS]

For further information or investor enquiries, please contact:

### Corporate Enquiries

#### Hazer Group

Email: [contact@hazergroup.com.au](mailto:contact@hazergroup.com.au)

Phone: +61 8 9329 3358

### Media enquiries

#### WE Communications – Ana Harrop

Email: [anah@we-worldwide.com](mailto:anah@we-worldwide.com)

Phone: +61 452 510 255

### About Hazer Group Ltd

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company’s disruptive world-leading climate-tech. Hazer’s advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

### Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Hazer on X (Twitter) (@hazergroupltd), LinkedIn, Facebook, and YouTube. Subscribe to HAZER NEWS ALERTS - visit our

website at [www.hazergroup.com.au](http://www.hazergroup.com.au) and subscribe to receive HAZER NEWS ALERTS, our email alert service. HAZER NEWS ALERTS is the fastest way to receive breaking news about @hazergroupltd.

### **Forward-looking Statements**

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

