



Announcement Summary

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**Entity name**

TOP END ENERGY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

27/2/2024

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

| <b>ASX +security code</b>      | <b>+Security description</b>  | <b>Maximum Number of +securities to be issued</b> |
|--------------------------------|---|---|
| New class-code to be confirmed | Unlisted options with an exercise price of 25 cents and expiry of 3 years from issue date | 2,610,938   |

**Proposed +issue date**

30/4/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

TOP END ENERGY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ACN

**Registration Number**

650478774

**1.3 ASX issuer code**

TEE

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

27/2/2024

**1.6 The Proposed issue is:**

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

Yes

7A.1a Conditions

| Approval/Condition        | Date for determination | Is the date estimated or actual? | ** Approval received/condition met? |
|---------------------------|------------------------|----------------------------------|-------------------------------------|
| +Security holder approval | 30/4/2024              | Estimated                        | No                                  |

**Comments**

Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unlisted options with an exercise price of 25 cents and expiry of 3 years from issue date

**+Security type**

Options

**Number of +securities proposed to be issued**

2,610,938

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The placement was managed by Inyati Capital Pty Ltd (Inyati). Pursuant to the mandate with Inyati, the Company will issue options to purchase fully paid ordinary shares in the Company. The Broker Options will be issued subject to shareholder approval and will be exercisable at \$0.25 each on or before 3 years from the date of issue.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.055000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

## Options details

| <b>+Security currency</b> | <b>Exercise price</b> | <b>Expiry date</b> |
|---------------------------|-----------------------|--------------------|
| AUD - Australian Dollar   | AUD 0.2500            | 30/4/2027          |

**Details of the type of +security that will be issued if the option is exercised**

TEE : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One option will result in one share on exercise

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

## Part 7C - Timetable

**7C.1 Proposed +issue date**

30/4/2024

## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

30/4/2024

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No



**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

The Company is completing a placement managed by Inyati Capital Pty Ltd (Inyati). Pursuant to the mandate with Inyati, the Company will issue the options to Inyati as part of their fee for managing the placement - subject to shareholder approval.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**