Appendix 4D

INTERIM FINANCIAL REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2023

VONEX LTD ABN 063 074 635

1. Company details

Vonex Ltd							
ABN or equivalent company reference		Financial period ended ('current period')		Financial period end	Financial period ended ('previous period')		
39 063 074 635		31 December 2023	31 December 2023		31 December 2022		
2.	Results for announcement	to the market					
2.1.	Revenue		Up	17% to	24,771,021		
2.2.	Loss after tax		down	94% to	(1,246,930)		
2.3.	Net loss for the period attrib	utable to members	down	94% to	(1,246,930)		
2.4.	Dividends						
	It is not proposed to pay a divid	lend.					
2.5.	Record date for determining	entitlements to the final di	vidend.		N/A		
2.6.	2.6. Brief explanation of any of the figures in 2.1 to 2.4 above necessary to enable the figures to be understood.						
The loss for the consolidated entity amounted to \$1,246,930 (31 December 2022: \$21,536,542).							
Vonex achieved revenue of \$24.7 million in the six months to 31 December 2023, a year-on-year (YoY) increase of 17%. This increase is associated with the OnTheNet business, an acquisition which took place with an effective date of 1 November 2022. The reporting period ending 31 December 2023 includes the six months of revenue attributable to the acquisition, where the reporting period ending 31 December 2022 included only two months.							
The reporting period ending 31 December 2022 included an impairment expense of \$19,461,347 across the Company's goodwill assets. No such expense has been recognised during the reporting period ending 31 December 2023.							

HALF YEAR REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023

3. NTA Backing

	Current Period	Previous
		Corresponding Period
Net tangible asset backing per ordinary security	(\$0.082)	(\$0.073)

4. Control gained over entities

Name of entity (or group of entities)	N/A
Date control gained	N/A

5. Explanation of Dividends

It is not proposed to pay a dividend nor were any dividends paid during the reporting period.

6. Dividend Reinvestment Plans

The Company does not have a dividend reinvestment plan.

7. Details of associates and joint venture entities

There are no associates or joint venture entities.

8. Statement of compliance in regards to review

If the accounts are subject to audit dispute or qualification, details are described below

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report.

Sign here:

Print name:

A
Non-Executive Chair
Stephe Wilks

Date: 27 February 2024