

## HAZER GROUP WEBINAR

**PERTH, AUSTRALIA: 28 February 2024:** Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) as stated in the ASX Announcement on 26 February 2024, is pleased to advise that Glenn Corrie, MD & CEO, will be hosting a live webinar including a Q&A session regarding the start-up of the Commercial Development Plant and Company strategic priorities on Wednesday 28 February 2024 at 8am AWST / 11am AEDT.

### Webinar Details

|                         |   |
|-------------------------|---|
| <b>Date:</b>            | Wednesday 28 <sup>th</sup> February 2024  |
| <b>Time:</b>            | 8 am AWST / 11 am AEDT  |
| <b>To register:</b>     | <a href="https://us02web.zoom.us/webinar/register/WN_EiB3mg8ARnuQ2IQXMTBvsQ">https://us02web.zoom.us/webinar/register/WN_EiB3mg8ARnuQ2IQXMTBvsQ</a> |
| <b>Dial in details:</b> | Will be sent directly to you upon registration  |

The investor webinar will include a Q&A session and shareholders are invited to send questions in advance to [kwalter@we-worldwide.com](mailto:kwalter@we-worldwide.com).

This announcement is authorised for release by the Board of the Company.

[ENDS]

For further information or investor enquiries, please contact:

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#### About Hazer Group Ltd

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company's disruptive world-leading climate-tech. Hazer's advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

#### Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Hazer on X (Twitter) (@hazergroupltd), LinkedIn, Facebook, and YouTube. Subscribe to HAZER NEWS ALERTS

- visit our website at [www.hazergroup.com.au](http://www.hazergroup.com.au) and subscribe to receive HAZER NEWS ALERTS, our email alert service. HAZER NEWS ALERTS is the fastest way to receive breaking news about @hazergroupltd.

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hazergroup.com.au

ASX:HZR

# Hazer Group

Webinar

Wednesday, 28 February 2024



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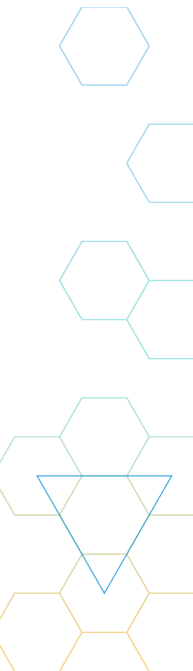
**Authorisation** This document has been authorised for release by the Board of the Company.



# Agenda

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| Item  |
|---|
| Commercial Demonstration Plant (CDP) update |
| Commercial growth projects                  |
| Placement and launch of SPP                 |
| Strategic priorities for 2024               |
| Q&A   |



# Executing scale-up strategy in hard-to-abate sectors



**Our Vision**  
Provide a unique climate technology to transform industry and contribute to a sustainable future for the next generation

\* Refers to thousands ('000) of tonne per annum

# Commercial Demonstration Plant (CDP)





# Commercial Demonstration Plant achieves first H<sub>2</sub>

Worlds first fully-integrated demonstration of Hazer's technology



CDP Site - Perth, Australia

## Project Summary & Update

- 100 tpa H<sub>2</sub> and ~380 tpa Hazer graphite
- Carbon negative process with biogas feedstock
- First hydrogen and graphite achieved in Jan 2024<sup>1</sup>
- Performance test program throughout 1H CY24 to validate commercial readiness
- Early results positive with evaluation and test program optimisation ongoing
- \$9.4 million grant funding awarded by Australia Renewable Energy Agency (ARENA)

<sup>1</sup> Refer to ASX Announcement dated 31 January 2024 "Hazer Achieves First Hydrogen and Graphite at Commercial Demonstration Plant".



Australian Government  
Australian Renewable  
Energy Agency

ARENA

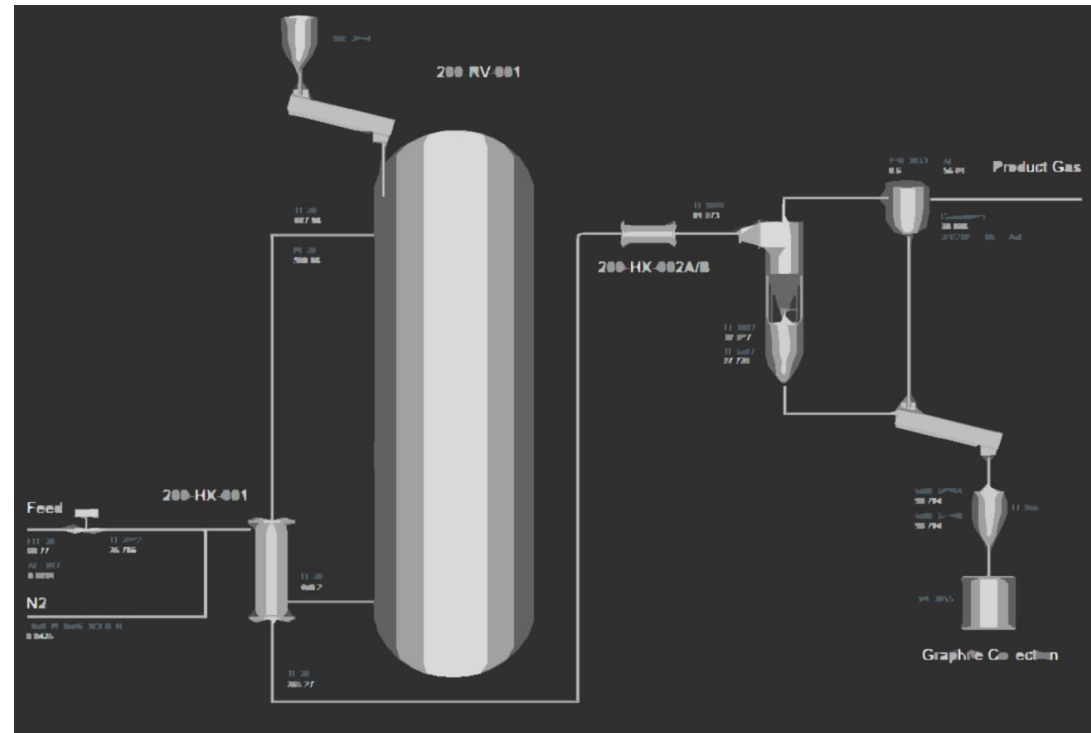




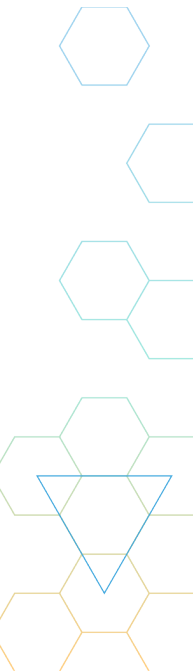
# Early results provide confidence in commercial scalability

First Hydrogen and Graphite production and 36 hours of continuous hot operation achieved.

- 36 hours hot biogas operation
- Initial H<sub>2</sub> and graphite production in line with expectation
- Heat up / pressure up per plan
- No materials integrity issues
- Minor ancillary equipment maintenance to be completed prior to next run



Preparation underway for extended duration runs in line with test program schedule





# First CDP test program milestones achieved

Targeting commercial deployment readiness in 2024

## Commercial Demonstration Plant (CDP)



CDP Site - Perth, Australia

### Hydrogen and Graphite Production

- Produce hydrogen and graphite
- High-volumes of graphite for product qualification

### Continuous Operation

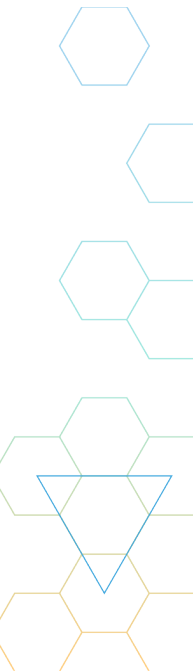
- 24hr run completed
- 100+hrs extended operation run
- Solids handling demonstration

### Scale-up validation

- Validate reactor sizing / H<sub>2</sub> production
- Demonstrate graphite purity and catalyst consumption requirement

■ Complete   ■ On Track

## New Commercial Projects



# Commercial Growth Projects





# Overview of key scale-up development projects







**BC, Canada**



**Nagoya, Japan**



**Montoir, France**

|  |  |  |   |
|--|--|--|---|
| <b>Partners</b>  |   |    |    |
| <b>Update</b>  | <ul style="list-style-type: none"> <li>• Project FEED study completes in Q1</li> <li>• Preferred site identified</li> <li>• Project development and commercial framework in 1H</li> <li>• CleanBC grant funding support</li> </ul> | <ul style="list-style-type: none"> <li>• Preferred site identified</li> <li>• H<sub>2</sub> as fuel for power generation, industry feedstock and mobility</li> <li>• PFS and PDP to be finalised Q2 2024</li> <li>• Japan Government released a new subsidy scheme to encourage clean H<sub>2</sub> usage</li> </ul> | <ul style="list-style-type: none"> <li>• Existing LNG import terminal site identified</li> <li>• H<sub>2</sub> as fuel for industry feedstock and mobility</li> <li>• Additional new potential projects identified</li> </ul> |
| <b>Expected H<sub>2</sub> Production</b><br>• Phase 1<br>• Phase 2 | <p>2,500 tpa<br/>100,000+ tpa</p>  | <p>2,500 - 10,000 tpa<br/>Up to 100,000 tpa</p>  | <p>10,000+ tpa<br/>50,000+ tpa</p>  |
| <b>Hazer Operating Model</b>                                       | <p>Licensing</p>   | <p>Licensing</p>   | <p>Licensing</p>  |



# February 2024 Capital Raising





# Opportunity to invest in high-growth, advanced clean-technology

**Placement to raise approximately A\$9m and Security Purchase Plan to raise up to A\$4m**

|  |   |
|--|---|
| <p><b>Offer structure and size</b></p> | <ul style="list-style-type: none"> <li>• Placement to raise approximately A\$9m through the issue of ~18m New Shares, representing ~9% of Hazer’s currently issued capital</li> <li>• Shares issued under the Placement will receive an attaching option on a 1 for 4 basis and will be exercisable at \$0.75 at any time on or before 28 February 2025 (being on the same terms as the Company’s currently listed options HZRO.ASX)</li> <li>• SPP to eligible shareholders, under which eligible shareholders have an opportunity to subscribe for up to A\$30,000 of New Shares on the same terms as the Placement to raise approximately A\$4.0m</li> </ul> |
| <p><b>Offer price</b></p>              | <ul style="list-style-type: none"> <li>• The offer price is A\$0.50 per New Share issued under the Placement and SPP (“Offer Price”), which represents a:             <ul style="list-style-type: none"> <li>– 10% discount to the last closing price of A\$0.555 on Wednesday, 14 February 2024; and</li> <li>– 20% discount to the 10-day Volume Weighted Average Price (“VWAP”) of A\$0.628 to 14 February 2024</li> </ul> </li> </ul>   |
| <p><b>Placement</b></p>                | <ul style="list-style-type: none"> <li>• The Placement was conducted on 15 and 16 February 2024</li> </ul>  |





# Fully funded through significant milestones

Funds raised will be primarily used to advance Hazer process technology following startup of the CDP

| Sources  | A\$m      |
|--|-----------|
| Cash (30 Dec 2023)                                     | 10        |
| Placement & SPP  | 13        |
| Uses   | A\$m      |
| CDP Operations work program and reactor scaling        | 10        |
| Commercial projects delivery / future growth portfolio | 8         |
| Corporate and strategic purposes                       | 5         |
| <b>Total</b>   | <b>23</b> |

## Use of Proceeds

### \$10 million – Advance Hazer technology leveraging CDP

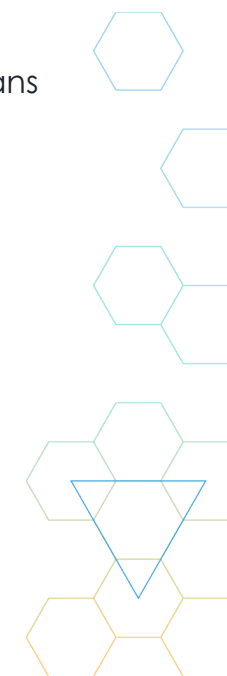
- Commercial reactor scale-up
- R&D workstreams

### \$8 million – Commercial growth projects

- Canada - Progress to FID
- France & Japan - mature Project Development Plans
- Future growth portfolio projects
  - Land new license deals in Asia, North America target markets
  - Secure graphite market capture & offtake

### \$5 million - Corporate & strategic purposes

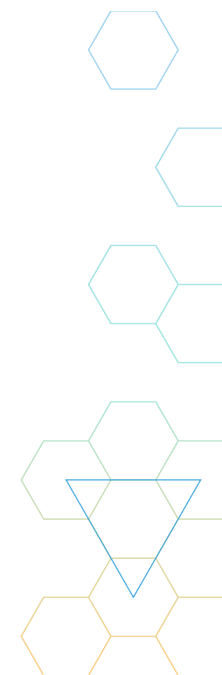
- Working capital
- Corporate and strategic purposes
- Raise fees / financing costs





# Indicative Timetable

| Event   | Date                                      |
|---|---|
| Record date for SPP   | 7:00pm (AEDT) on Friday, 16 February 2024 |
| SPP offer booklet dispatched, SPP offer period opens              | Tuesday, 20 February 2024                 |
| Settlement of New Shares issued under the Placement               | Friday, 23 February 2024                  |
| Allotment and trading of New Shares issued under the Placement    | Monday, 26 February 2024                  |
| <b>SPP offer period closes</b>                                    | <b>Friday, 15 March 2024</b>              |
| SPP completion announcement                                       | Tuesday, 19 March 2024                    |
| Allotment of New Shares issued under SPP                          | Wednesday, 20 March 2024                  |
| Commencement of normal trading in New Shares issued under the SPP | Wednesday, 20 March 2024                  |





# 2024 Strategic Priorities





# 2024 strategic priorities

Multiple near-term catalysts to unlock value in our technology

## Commercialising Technology

1 CDP online and complete test program to validate commercial readiness

2 Advance Hazer Graphite offtake opportunities

## Accelerate Scale-up

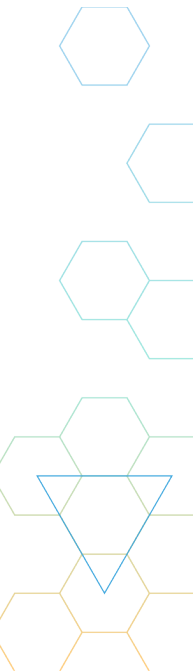
3 Deliver Canada commercial arrangements and project development decision

4 Progress France and Japan commercial projects

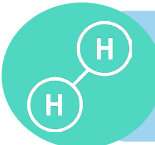




## Growth & Monetisation

5 Secure strategic partnerships in hard-to-abate sectors incl. green steel

6 Continue to assess licensing deals and other strategic opportunities



# Compelling investment case

-  Advanced, disruptive clean hydrogen technology with strong competitive advantage
-  Co-located with end-user infrastructure enabling shorter pathway to CO<sub>2</sub> reductions for hard-to-abate sectors
-  “Capex-lite” license model unlocks early cash-flow and attractive returns
-  Tier-1, global partnerships across strategic markets
-  In the sweet spot of the energy transition and rapidly growing hydrogen market



Artist impression of Hazer facility co-located with 3<sup>rd</sup> party refinery (source: stock image not Hazer infrastructure)





# HazerGroup™

▼  
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