

28 February 2024

Oceana strengthens Brazilian Expertise with Board and management appointments

Oceana Lithium Limited (ASX: OCN) is pleased to announce the appointment of Mr Aidan Platel as a Non-Executive Director of the Company and Mr Mike Sousa as Exploration Manager and Competent Person in Brazil.

Mr Platel is an experienced geologist and mining executive with over 25 years' experience in the minerals industry. He has a broad skill set covering exploration, study execution, project development, mining, mineral processing and corporate financing within the minerals and mining service sectors. He holds a Bachelor of Science degree (Honours in Geology) from UWA and has a Master of Business Administration from the Curtin Graduate School of Business.

Mr Platel has held numerous executive and non-executive director roles in ASX listed exploration companies over his career. He has a proven track-record of exploration success, having helped discover and develop several major deposits including the world-class Santa Rita Nickel deposit (>1Mt contained Ni metal) in Brazil. Mr Platel is currently Managing Director and Chief Executive Officer of Charger Metals NL and Non-Executive Director of Olympio Metals Ltd.

Concurrently with Mr Platel's appointment Mr Nicholas Ong resigns as a director of the Company. The Board thanks Mr Ong for his services.

Mr Sousa is a passionate and results driven geoscientist with over seventeen years exploration and project development experience, in his native Brazil and internationally, in battery minerals (Cu, Ni and Li), gold, phosphates, niobium and rare earth elements. His experience includes planning and execution of exploration programs from early to advanced stage and mine expansion projects.

Mr Sousa has worked in senior roles in various states in Brazil for junior, mid-tier and major national and international companies including Equinox Gold, Lithium Ionic, OZ Minerals, Anglo American, Vale and Glencore. He brings to Oceana profound local knowledge and established relationships with professional service providers as well as local stakeholders. Mr Sousa is a Member of the Australian Institute of Mining and Metallurgy – MAusIMM (CP).

As part of his appointment, the Company has issued Mr Sousa with 1 million Class J Performance Rights, which vest on the delivery of a JORC Compliant Resource of >5Mt @ +1.2% Li₂O from the Solonópole Lithium Project or other projects secured by the Company in Brazil.

Authorised for release by the Board of Oceana Lithium Ltd.

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Directors and Management

Dr Qingtao Zeng
Chairman

Caue (Paul) Araujo
Chief Executive Officer

Aidan Platel
Non-Executive Director

Daniel Smith
Non-Executive Director and Company Secretary

Mike Sousa
Exploration Manager, Brazil

Cintia Maia
Corporate Director, Brazil

Carolina Carvalho
Manager Legal Affairs, Brazil

Projects

Solonópole Project
(Ceará, BRAZIL)

Napperby Project
(Northern Territory, AUSTRALIA)

Shares on Issue 82,498,000

Tradeable Shares 52,476,500

ASX Code OCN