

Announcement to ASX ASX Code: HTG

February 28, 2024

ISSUE OF PLACEMENT SHARES

February 28, 2024: Harvest Technology Group Limited (ASX:HTG) (**Company, Harvest, HTG**) is pleased to announce the issue of Tranche 1 of the placement of shares to a range of sophisticated investors announced previously on 31 January 2024.

Tranche 1 consists of 100,894,500 shares and are issued under the Company's existing placement capacity under Listing Rule 7.1. Tranche 2 of the share placement, and attaching options, will be issued pursuant to shareholder approval at a General Meeting to be held in April.

The company had previously advised that due to the receipt of a s249D notice that the issue of all securities in the placement would be subject to shareholder approval. With the withdrawal of the s249D notice as announced on 2 February 2024, it was determined that 100,894,500 shares could be issued without shareholder approval.

- End -

This announcement was authorised for release by the Board of Directors.

Investor enquiries, please contact:

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About Harvest Technology Group

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation, and monitoring capabilities. Headquartered in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: https://harvest.technology/



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Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Harvest Technology Group Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.