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ASX RELEASE

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Cancellation of Performance Shares

Koba Resources Limited (ASX:KOB; “Koba” or the “Company”) advises that it has withdrawn from its option to acquire a 100% interest in tenement E46/1413 which is located in the Pilbara region of Western Australia (“Python Lithium Project”). Following the withdrawal, the vendor has agreed to the cancellation of the 2,500,000 unvested performance shares (**Class: KOB AE**) which were issued on 14 March 2023 as part consideration for the option agreement. The cancellation is to be effected without consideration.

This announcement has been authorised for release by the Board.

For further information contact:

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