

29 February 2024

Dear Shareholder

**Notice to Eligible Shareholders of Non-Renounceable Entitlement Offer**

We write to you as the registered holder of fully paid ordinary shares (**Shares**) in the capital of Triangle Energy (Global) Limited (ASX: TEG) (**Company**) as at today's date.

Today the Company announced that it was undertaking a non-renounceable, pro rata rights issue offer to eligible shareholders of 1 (one) Share (**New Share**) for every 17 (seventeen) existing Shares held at 5:00pm (AWST) on Wednesday, 6 March 2024 (**Record Date**), at an issue price of \$0.016 per New Share, together with 1 (one) attaching listed option to subscribe for a share in the Company (**New Option**) for every 2 (two) New Shares subscribed for, to raise approximately \$1.5 million (before costs) (**Entitlement Offer**). The New Options will be listed options, each exercisable at \$0.025 and expiring on 30 June 2025, in the same class as the Company's existing listed options (ASX: TEGO).

In addition, eligible shareholders who take up their entitlement in full may also apply for additional New Shares (and corresponding New Options) that are not subscribed for under the Entitlement Offer (**Top-Up Facility**).

An offer document in relation to the Entitlement Offer will be lodged with ASX and made available to shareholders on 29 February 2024 (**Offer Document**).

The purpose of the Entitlement Offer is to raise up to \$1,516,749 before costs, which (together with funds raised from the placements described in the Offer Document, and Company's existing cash and tradeable securities, will be used to advance exploration and drilling of the Company's Perth Basin assets (L7 and EP 437) as well as for general working capital purposes.

The Entitlement Offer is being made pursuant to section 708AA of the *Corporations Act 2001* (Cth) (as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*), which allows the Entitlement Offer to be made without a prospectus.

**Details of the Entitlement Offer**

Shareholders who are eligible to participate in the Entitlement Offer (**Eligible Shareholders**) are shareholders who:

- are registered as a holder of Shares in the Company as at 5:00pm (AWST) on the Record Date; and
- as at the Record Date, have a registered address on the Company's share register that is in Australia and New Zealand (**Permitted Jurisdictions**).

As an Eligible Shareholder, you will be able to subscribe for New Securities and corresponding New Options (**New Securities**) under the Entitlement Offer. Eligible Shareholders who have subscribed for their Entitlement in full may also apply for additional New Securities pursuant to the Top-Up Facility.

The Entitlement Offer is not underwritten.

**How to access the Entitlement Offer**

1. **ONLINE** – The Offer Document and your personalised Entitlement and Acceptance Form (including the BPAY® payment details) can be accessed via the following website: <https://investor.automic.com.au/#/home>

The Offer Document can also be accessed via the Company's website: <https://triangleenergy.com.au>

2. **PAPER** – Request a paper copy of the Offer Document and your personalised Entitlement and Acceptance Form by contacting the Information Line on +61 2 9698 5414 between 8:30am and 7:00pm (AEDT) throughout the Offer Period.

**The Entitlement Offer closes at 5:00pm on Monday, 25 March 2024\***

Your personalised Entitlement and Acceptance form sets out your entitlements under the Entitlement Offer and instructions on how you may apply for New Securities and participate in the Top-Up Facility. Fractional entitlements will be rounded to the nearest whole number.

It is important that you read the Information Booklet carefully before deciding whether to participate in the Entitlement Offer and seek advice from your financial adviser if you have any queries.

#### Indicative Timetable

Event	Target Date
<b>Announcement of Capital Raising to ASX</b> Announcement of Capital Raising and Appendix 3B given to ASX	Monday, 19 February 2024
<b>Release of Offer Document to ASX</b> Release of Offer Document and notice under section 708AA(2)(f) of the Corporations Act to ASX	Thursday, 29 February 2024
<b>Shares quoted on an “Ex” basis</b>	Tuesday, 5 March 2024
<b>Record Date</b> Determination of eligibility of Shareholders to participate in the Offer	5:00pm on Wednesday, 6 March 2024
<b>Opening Date</b> Despatch of Offer Document and Acceptance Forms to Eligible Shareholders Offer opens for Applications	Friday, 8 March 2024
<b>Closing Date</b> Offer closes for Acceptances	5:00pm on Monday, 25 March 2024
<b>Deferred settlement trading</b> New Securities commence trading on deferred settlement basis from market open (if approved by ASX)	Tuesday, 26 March 2024
<b>Announcement of issue</b> Announcement to ASX with details of Acceptances and Shortfall Issue of New Securities under the Offer Release of Appendix 2A to ASX Despatch of holding statements	Thursday, 28 March 2024
<b>Normal trading</b> Normal trading of New Securities commences on ASX	Tuesday, 2 April 2024

**Note:** These dates are indicative only and subject to change. Subject to the Listing Rules, the Company, may vary these dates without notice, including whether to close the Offer early, extend the Offer, or accept late Acceptances, either generally or in particular cases, without notification. \*In particular, the Company reserves the right to extend the Closing Date and to accept late Applications (either generally or in particular cases). Any extension of the Closing Date will have a consequential effect on the allotment date of New Securities. The commencement of quotation of the New Securities is subject to confirmation from ASX.

#### Further details

Details of the Entitlement Offer are contained in the Offer Document, which can be accessed from the ASX and Company websites, [www.asx.com.au](http://www.asx.com.au) and <https://triangleenergy.com.au> respectively.

For all enquiries concerning the Entitlement Offer, please contact the Company by telephone on +61 8 9219 7111 or email at [info@triangleenergy.com.au](mailto:info@triangleenergy.com.au). For all general shareholder enquiries, please contact the Company's Share Registry, Automic Group Pty Ltd on +61 2 9698 5414. You should also consult your stockbroker, solicitor, accountant or other suitably qualified professional adviser if you have any further questions.

Yours sincerely

**Greg Hancock**  
Non-Executive Chairman  
Triangle Energy (Global) Limited