

29 February 2024

Dear Shareholder

Notice to Ineligible Shareholders of Non-Renounceable Entitlement Offer

We write to you as the registered holder of fully paid ordinary shares (**Shares**) in the capital of Triangle Energy (Global) Limited (ASX: TEG) (**Company**) as at today's date.

Today the Company announced that it was undertaking a non-renounceable, pro rata rights issue offer to eligible shareholders of 1 (one) Share (**New Share**) for every 17 (seventeen) existing Shares held at 5:00pm (AWST) on Wednesday, 6 March 2024 (**Record Date**), at an issue price of \$0.016 per New Share, together with 1 (one) attaching listed option to subscribe for a share in the Company (**New Option**) for every 2 (two) New Shares subscribed for, to raise approximately \$1.5 million (before costs) (**Entitlement Offer**). The New Options will be listed options, each exercisable at \$0.025 and expiring on 30 June 2025, in the same class as the Company's existing listed options (ASX: TEGO).

The Entitlement Offer is being made pursuant to section 708AA of the *Corporations Act 2001* (Cth) (**Corporations Act**) (as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*), which allows the Entitlement Offer to be made without a prospectus.

An offer document in relation to the Entitlement Offer will be lodged with ASX and made available to shareholders on 29 February 2024 (**Offer Document**).

Eligibility criteria for Entitlement Offer

Shareholders who are eligible to participate in the Entitlement Offer (**Eligible Shareholders**) are shareholders who:

- are registered as a holder of Shares in the Company as at 5:00pm (AWST) on the Record Date; and
- as at the Record Date, have a registered address on the Company's share register that is in Australia and New Zealand (**Permitted Jurisdictions**).

Pursuant to section 9A(3)(a) of the Corporations Act and ASX Listing Rule 7.7.1(a), the Company has determined that it generally unreasonable on this occasion to extend the Entitlement Offer to shareholders with a registered address outside of the Permitted Jurisdictions (**Ineligible Foreign Shareholders**), having regard to the small number of Ineligible Foreign Shareholders, the relatively small number and value of Shares that would be issued to the Ineligible Foreign Shareholders under the Entitlement Offer, and the costs of complying with the legal and regulatory requirements in each such jurisdiction.

As you do not satisfy the criteria above, you are deemed to be an Ineligible Foreign Shareholder for the purposes of the Entitlement Offer. Accordingly, in compliance with section 9A(3) of the Corporations Act and ASX Listing Rule 7.7.1(b), the Company wishes to inform you that it is unfortunately unable to extend to you the opportunity to participate in the Entitlement Offer. You will not be sent the documents relating to the Entitlement Offer or be able to subscribe for New Shares under the Entitlement Offer.

You are not required to do anything in response to this notice.

On behalf of the Board and management of the Company, we regret that you are not eligible to participate in the Entitlement Offer but thank you for your continued support.

Further details

Details of the Entitlement Offer are contained in the Offer Document, which can be accessed from the ASX and Company websites, www.asx.com.au and <https://triangleenergy.com.au> respectively.

For all enquiries concerning the Entitlement Offer, please contact the Company by telephone on +61 8 9219 7111 or email at info@triangleenergy.com.au. For all general shareholder enquiries, please contact the Company's Share Registry, Automic Group Pty Ltd on +61 2 9698 5414. You should also consult your stockbroker, solicitor, accountant or other suitably qualified professional adviser if you have any further questions.

Yours sincerely

Greg Hancock
Non-Executive Chairman
Triangle Energy (Global) Limited