

## CHANGE OF DIRECTORS ON BOARD OF SI6

### Key Highlights

- **Highly respected businessman Mr Ian Kiers has been appointed Chair of the Board effective immediately.**
- **Mr Patrick Antonio Volpe has been appointed to the Board as a Non-Executive Director effective immediately.**
- **Mr David Sanders has resigned from the Board to pursue other interests.**

Si6 Metals Limited (“**Si6**” or “the **Company**”, ASX: **Si6**) is pleased to announce that Mr Ian Kiers has agreed to join the Board of the Company as Chair.

Mr Ian Kiers is an experienced private equity and mergers and acquisitions specialist. He has been the Chief Executive Officer of a Private Family Office (GBM Group) for 19 years, having previously held positions as Head of Mergers and Acquisitions and Head of Group Strategy. Ian currently serves as Non-Executive Director of Axel REE Limited, an unlisted public company focussed on rare earths in Brazil. He was also previously employed at National Australia Bank Limited (ASX: NAB) in its structured finance and project finance division in Melbourne. While at NAB, he worked on numerous project financings in the resources sector.

Ian holds a Bachelor of Laws and Bachelor of Commerce from Melbourne University and was admitted to the Supreme Court of Victoria as a Barrister and Solicitor in 1989. The Board considers Mr Kiers is an Independent Director.

Mr David Sanders has resigned from the Board of Si6 effective immediately following three years as Chair. David has resigned to pursue other interests and has been a valued member of the Board during his tenure with the Company.

Si6 also announces that subsequent to finalising the agreement for Si6 to acquire a 50% interest in 10 exploration licenses in Brazil from Foxfire Metals<sup>1</sup>, Mr Patrick Volpe has been appointed to the Board of Si6 as Foxfire’s nominee. Patrick is an experienced corporate governance and financial services professional and holds public and private company directorships as co-founder of greenfield exploration projects in Botswana and Brazil including graphite, rare earths, lithium, gold and base

<sup>1</sup> Refer ASX Announcement dated 9 February 2024, ACQUISITION OF BRAZILIAN EXPLORATION PORTFOLIO COMPLETE



metals. Patrick has held numerous corporate governance, management, company secretary and directorship positions for private, not-for-profit, unlisted public and ASX-listed entities and is currently Managing Director of a boutique corporate advisory firm.

Patrick holds a Master of Business Economics from Monash University, Bachelor of Commerce (Majoring in Economics and Finance) from Deakin University, is an Affiliated member of the Governance Institute of Australia and Member of the Australian Institute of Company Directors.

**Incoming Chair, Mr. Ian Kiers commented,**

*“I look forward to a long relationship with Si6, its Board and shareholders. My focus will be to contribute immediately to the Board’s strategic growth strategy. This will include an assessment of the Company’s existing asset portfolio, which already boasts two JORC compliant resources in gold and base metals, to ensure their true value is realised and reflected in the Company’s market valuation. Our current and planned accelerated exploration activities in Brazil will focus on critical minerals where I believe that any exploration success will quickly be reflected in the Company’s value. The Si6 Board under my Chair will be committed to enhancing shareholder value.”*

**Managing Director, Mr. Jim Malone commented,**

*“We are very excited to welcome two new Board members with Ian’s and Patrick’s experience and expertise. Ian’s business skills and knowledge, coupled with Patrick’s proficiency and know-how in the resources industry, particularly in Brazil, will hold the Company in good standing whilst we explore our highly prospective Li and REE projects in the Lithium Valley and Minas Gerais south, driving further growth of the Company.*

*On behalf of the Board and all of the shareholders of Si6, I would also like to thank David for his meaningful contribution to Si6 over a number of years and wish him all the best of luck for the future.”*

This announcement has been made with the approval of the Si6 Board of Directors.



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## About Si6

Si6 is a supply-critical metals and minerals explorer with base and precious metals project in the Limpopo Mobile Belt in Botswana, a district known for hosting major nickel and copper producing operations. The Company's portfolio contains an advanced Ni-Cu-Co-PGE resource at Maibele North and drilled high-grade Cu-Ag discoveries at Airstrip and Dibete. The project contains nickel sulphide mineralisation related to ultramafic intrusions within mobile belt rocks and is broadly similar in style to other ultramafic intrusion-related mobile belt nickel discoveries such as IGO's Nova Bollinger (ASX: IGO), Chalice Mining's Julimar (ASX:CHN) and the globally significant Thompson Belt in Canada. It currently hosts a resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGMs + Co + Au.

Si6 also has entered into a joint venture to acquire 50% of a portfolio of rare earth elements, lithium, gold, base and precious metals in Brazil including licences in the "Lithium Valley" and Poços de Caldas in the state of Minas Gerais, globally known as prolific lithium and rare earth elements districts respectively.

Si6 also owns 100% of the Monument Au-Ni project located near Laverton in Western Australia. This project currently has a JORC compliant (2012) Inferred resource of 3.257 Mt @ 1.4 g/t for 154,000 ounces Au. (inferred resources calculated by CSA Global in 2021 to JORC 2012 compliance using a 0.5 g/t cut-off grade; see 2 August 2021 ASX announcement "Mineral Resources Estimate declared for Monument Gold Project "for further information).

