

SHORTFALL PLACEMENT AND BOARD CHANGES

Javelin Minerals Limited (ASX: JAV, Javelin or the Company) provides an update on the placement of the shortfall from the December 2023 Rights Issue and proposed board changes.

Shortfall Placement

The Company is pleased to announce that it has successfully completed a placement of \$542,502 comprising the shortfall from its recent non-renounceable pro rata capital raising.

542,502,000 new shares and attaching options have now been issued to sophisticated investors. An Appendix 2A has been lodged on ASX.

Shaw and Partners Ltd acted as Lead manager to the placement.

Board Changes

The Company advises the appointment to the board of Mr Brett Mitchell, as Executive Chairman and Mr Pedro Kastellorizos, as Non-Executive Director effective immediately.

Both the current Non-Executive Chairman, Mr David Sanders and Executive Director, Mr Matthew Blake have resigned. The incoming board would like to thank Mr Sanders and Mr Blake for their efforts and contributions during their time at the Company.

Mrs Rachel Kerr has also been appointed as Company Secretary, following the resignation of Mr Scott Mison.

For the purposes of ASX Listing Rule 12.6, Mrs Kerr will be the person responsible for communications between the Company and ASX.

Below are details of the newly appointed Directors and Company Secretary.

Brett Mitchell

Mr Mitchell is an experienced corporate finance executive with over 25 years of experience in the venture capital and equity capital markets, leading transactions in the mining, energy, technology and life sciences sectors.

He has been involved in the founding, financing and management of both private and publicly-listed companies, including recently as a director of ASX listed lithium developer Delta Lithium Ltd (DLI), the dual ASX- LSE listed medical cannabis company – MGC Pharmaceuticals Ltd (MXC), and is currently a non-executive director of ASX uranium explorer Uvre Limited (UVA). Mr Mitchell is also a founder and director of Chieftain Securities Pty Ltd, a Perth based boutique Corporate Advisory and ECM firm.

Pedro Kastellorizos

Mr Kastellorizos has been a professional geologist with over 26 years' experience in the exploration, mining and the corporate sectors. He has worked within senior technical and executive board positions within Australia and London, with vast experience in commodities such as precious metals, precious, battery metals, base metals, uranium, molybdenum, tungsten and industrial minerals.

In 2009, Mr. Kastellorizos was the founder of Genesis Resources Ltd (ASX:GES) along with other board positions including Managing Director in Eclipse Metals Ltd (ASX:EPM), CEO in MinRex Resources Ltd (ASX:MMR), NED in Batavia Mining Ltd (ASX:BTM), NED in Regency Mines plc and groups Exploration Manager for Tennant Creek Gold Ltd and Thor Mining plc.

Mr. Kastellorizos has been the Managing Director/CEO of Argent Minerals Ltd since 18th March 2022.

Rachel Kerr

Mrs Kerr is a highly experienced Company Secretary within both the private and public sectors with over 10 years' experience managing the compliance of ASX listed companies, corporate acquisitions, capital raisings, IPO's (ASX & LSE) and due diligence reviews.

This ASX announcement is authorised by the Board of Javelin Minerals Limited.

For more information:

Please visit our website for more information: www.javelinminerals.com.au or contact Brett Mitchell on +61 8 6319 1900.