

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

Appendix 4D

Half Year Ended 31 December 2023

The current reporting period is the half year ended 31 December 2023. The previous corresponding period is the half year ended 31 December 2022.

Results for announcement to the market:

			31 December 2023	31 December 2022
			\$000's	\$000's
Revenue from ordinary activities	down	71%	888	3,085
Profit / (Loss) from ordinary activities after tax attributable to shareholders	up	70%	(3,882)	(12,996)
Profit / (Loss) for the half year attributable to shareholders	up	105%	710	(13,578)

Dividends and other returns to Shareholders

No dividends are proposed and no dividends were declared or paid during the current or prior period.

Commentary on the results for the Half Year

Revenues decreased primarily from a downturn in OptiBlend® sales. The loss for the half year significantly improved over the previous corresponding period largely due to a non-cash impairment of the carrying value of the Group's intellectual property in the prior period, and ongoing cost reductions related to the restructuring of operations in the USA commenced in the prior period but not fully realised until the current reporting period. The Profit attributable to shareholders significantly improved as a result of the above noted items and a revaluation of the Company's Land and Buildings within its Property, Plant and Equipment in October 2023.

For the full review of operations please refer to the Half Year Accounts to 31 December 2023 released to market on 29 February 2024.

Net tangible assets per share

	31 December 2023	31 December 2022
Net tangible [#] assets per share	\$0.0019	\$0.0027

[#] - This does not include any value for Eden's investment in its pyrolysis technology, EdenCrete® or OptiBlend® as these are intangible assets.

Gain or loss of control over entities

Eden Innovations Ltd did not gain or lose control over any entities during the period.

Dividend Reinvestment Plans

The Company does not have a dividend reinvestment plan.

Details of associates/joint ventures

The Company does not have any associates and did not participate in any joint ventures at the 31st of December 2023.

Foreign Entities Accounting Standards

N/A

Audit Review

The half year report is based on accounts which have been subject to an independent review and were announced to the market on 29 February 2024. The Eden Innovations Ltd accounts are not subject to dispute or qualification. A material uncertainty related to going concern paragraph has been included in the review report.