

29 February 2024

Lykos Metals Successfully Completes Entitlement Offer

Lykos Metals Limited (**ASX: LYK; Lykos Metals or the Company**) advises that the pro-rata non-renounceable entitlement issue announced to ASX on 17 January 2024 and 2 February 2024 (**Entitlement Offer**) closed on 27 February 2024.

The Entitlement Offer was made to eligible shareholders registered on 8 February 2024 (**Eligible Shareholders**), who were offered the ability to subscribe for one (1) fully paid ordinary share in the capital of the Company (**New Shares**) for every three (3) existing Shares held by Eligible Shareholders, at an issue price of \$0.03 per share to raise approximately \$1.4 million (before costs). The Entitlement Offer was fully underwritten by CPS Capital Group Pty Ltd (AFSL 294848)) (**Underwriter**).

The results of the Entitlement Offer are as follows:

	Shares
Total number of Shares offered under the Entitlement Offer	46,688,890
Number of Shares underwritten	46,688,890
Number of Shares applied for under the Entitlement Offer	15,799,444
Shortfall Shares to be placed by the Underwriter (and its associates)	30,889,446

The New Shares under the Entitlement Offer will be issued on Tuesday, 5 March 2024 and are expected to commence trading on ASX on Wednesday, 6 March 2024. The New Shares to be issued will rank equally with existing ordinary shares on issue.

This release has been authorised by the Board of Lykos Metals Limited.

For further information, please contact:

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