

1 March 2024

## **Letter to Shareholders**

### **Quarterly Activities Report and Appendix 4C Cashflow Reports**

**Kaddy Limited (“ASX:KDY”)** (“Kaddy” or the “Company”) has today provided the Quarterly Activities Report and Appendix 4C Cashflow Report for the quarters ending 31 March 2023, 30 June 2023, 30 September 2023 and 31 December 2023.

As previously advised, On 4 May 2023, Rajiv Goval, Chris Johnson, and Joseph Hayes of Wexted Advisors were appointed as Voluntary Administrators of the entities within the Group, pursuant to Section 436A of the Corporations Act 2001. The Administrators were to undertake an urgent assessment of the Group, to determine to sell the business as a going concern or recapitalisation via Deed of Company Arrangement (DOCA).

On 8 June 2023, at a meeting of creditors (held for each entity), the following entities were placed into liquidation.

- Kaddy Australia Pty Ltd (In Liquidation)
- Kaddy Fulfilment Pty Ltd (In Liquidation)
- Wine Depot Holdings Pty Ltd (In Liquidation)
- Wine Delivery Australia Pty Ltd (In Liquidation)

On 3 July 2023, the Company announced that it executed a Deed of Company Arrangement (DOCA) on 30 June 2023.

Effectuation of the DOCA took place on 4 July 2023.

The consequence of the Voluntary Administration and DOCA is that the Company’s operations for the last two quarters have been limited to those of the listed holding company of the former group. The Company has spent the last two quarters seeking new opportunities.

There were no payments to related parties of the Company.

This announcement is authorised for release to the market by the Board of Directors of Kaddy Limited.

For more information please contact:

Graham Burdis  
[graham@kaddy.com.au](mailto:graham@kaddy.com.au) or 0411 865 124