



Issue of Shares

Arrow Minerals Limited (ASX: AMD) (**Arrow** or the **Company**) advises the issue of a total of 500,000,000 shares (**Shares**) pursuant to the Company's Share Purchase Plan (**SPP**) raising \$500,000.

The SPP was heavily over-subscribed with applications received for \$5.3 million, more than 10 times the target.

Under the terms of the SPP Offer, the Board undertook a scale back of applications. Where applications were received from Eligible Participants holding nil shares or an unmarketable parcel at closing date of the Offer, these applications were refused.

Excess application monies (being \$4.8 million) will be returned to the relevant applicants, without interest, following the allotment of the Shares. Refunds will be remitted from 6 March 2024 by EFT where payment instructions and bank details have been provided by shareholders to Advanced Share Registry, or by cheque where EFT payment instructions have not been provided.

To expediate the refund process, shareholders are encouraged to provide their nominated bank account details. This can be done online at: www.advancedshare.com.au/Investor-Login. Any changes to nominated bank account details need to be completed by 5:00pm (AWST) on 5 March 2024.

An Appendix 2A has been lodged together with this announcement.

Notice Under Section 708A(5)(e) of the Corporations Act 2001

In respect of the Shares, Arrow gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act) of the following:

1. The Shares were issued without disclosure under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 and 674A of the Act; and
3. As at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Announcement authorised for release by the Managing Director of Arrow.

For further information visit www.arrowminerals.com.au or contact: info@arrowminerals.com.au

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About Arrow Minerals

Arrow Minerals is focused on creating value for shareholders through the discovery and development of multiple economic iron ore deposits at its Simandou North Iron Project in Guinea, West Africa. Arrow is rapidly advancing exploration and other evaluation work with a clear path to earn 100% (AMD ASX Announcement 30 August 2023) of the project. The company also aims to fully realise the value of the project by accessing multi-user rail infrastructure.