



## Announcement Summary

**Entity name**

KOONENBERRY GOLD LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

4/3/2024

**The Proposed issue is:**

A standard pro rata issue (including non-renounceable or renounceable)

A placement or other type of issue

**Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)**

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Unlisted options exercisable at \$0.04, expiring 2 years from issue	59,019,193
KNB	ORDINARY FULLY PAID	118,038,386

**Ex date**

19/3/2024

**+Record date**

20/3/2024

**Offer closing date**

5/4/2024

**Issue date**

12/4/2024

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Unlisted options exercisable at \$0.04, expiring 2 years from issue	8,981,181
New class-code to be confirmed	Unlisted options exercisable at \$0.04, expiring 2 years from issue	16,018,819
New class-code to be confirmed	Unlisted options exercisable at \$0.04, expiring 2 years from issue	10,000,000
KNB	ORDINARY FULLY PAID	50,000,000



**Proposed +issue date**

15/4/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

KOONENBERRY GOLD LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ABN

**Registration Number**

17619137576

**1.3 ASX issuer code**

KNB

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

4/3/2024

**1.6 The Proposed issue is:**

A standard +pro rata issue (non-renounceable or renounceable)

A placement or other type of issue

**1.6a The proposed standard +pro rata issue is:**

+ Non-renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

**3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?**

No

Part 3B - Offer details

**+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued**

**ASX +security code and description**

KNB : ORDINARY FULLY PAID

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

Yes

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

No

Details of +securities proposed to be issued

**ASX +security code and description**

KNB : ORDINARY FULLY PAID

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities do not have +CDIs issued over them)**

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)**

**The quantity of additional +securities to be issued**

6

**For a given quantity of +securities held**

7



<b>What will be done with fractional entitlements?</b>	<b>Maximum number of +securities proposed to be issued (subject to rounding)</b>
Fractions rounded up to the next whole number	118,038,386

**Offer price details for retail security holders**

<b>In what currency will the offer be made?</b>	<b>What is the offer price per +security for the retail offer?</b>
AUD - Australian Dollar	AUD 0.01400

**Oversubscription & Scale back details**

**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**  
No

**Will a scale back be applied if the offer is over-subscribed?**  
No

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**  
Yes

## Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**  
New class

## Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

**Details of attaching +securities proposed to be issued**

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**  
No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**  
Yes

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unlisted options exercisable at \$0.04, expiring 2 years from issue

**+Security type**

Options

**Offer ratio (ratio of attaching securities at which the new +securities will be issued)****The quantity of attaching +securities to be issued**

1

**For a given quantity of the new +securities issued**

2

**What will be done with fractional entitlements?**

Fractions rounded up to the next whole number

**Maximum number of +securities proposed to be issued (subject to rounding)**

59,019,193

**Offer price details for retail security holders****In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security for the retail offer?**

AUD 0.00000

**Oversubscription & Scale back details****Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

No

**Will a scale back be applied if the offer is over-subscribed?**

No

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

## Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0400

**Expiry date**

15/4/2026

**Details of the type of +security that will be issued if the option is exercised**

KNB : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

1 fully paid ordinary share (ASX:KNB)

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer to ASX announcement dated 4 March 2024



Part 3C - Timetable

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**3C.1 +Record date**

20/3/2024

**3C.2 Ex date**

19/3/2024

**3C.4 Record date**

20/3/2024

**3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue**

25/3/2024

**3C.6 Offer closing date**

5/4/2024

**3C.7 Last day to extend the offer closing date**

2/4/2024

**3C.9 Trading in new +securities commences on a deferred settlement basis**

8/4/2024

**3C.11 +Issue date and last day for entity to announce results of +pro rata issue**

12/4/2024

**3C.12 Date trading starts on a normal T+2 basis**

15/4/2024

**3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

17/4/2024

Part 3E - Fees and expenses

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**3E.1 Will there be a lead manager or broker to the proposed offer?**

Yes

**3E.1a Who is the lead manager/broker?**

BW Equities Pty Ltd and Baker Young Limited

**3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

Management fee of 2% and capital raising fee of 4% of the amount raised. Options to be issued based on the total funds raised under the Placement and Rights Offer; 5 million options conditional on minimum funds raised of \$1.25 million and then increasing pro rata to 10 million options for funds raised of \$2.05 million. On the same terms as the attaching options to the Rights Issue and Placement.



**3E.2 Is the proposed offer to be underwritten?**

Yes

**3E.2a Who are the underwriter(s)?**

BW Equities Pty Ltd and Baker Young Limited

**3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?**

The entitlement offer is fully underwritten (100%)

**3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?**

Commission of 4% of the underwritten amount and 2% management fee and the issue of the Joint Lead Manager Options detailed at 3E.1b above.

**3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated**

Refer to ASX announcement dated 4 March 2024

**3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?**

Yes

**3E.2e (i) What is the name of that party?**

Interdale Pty Ltd <Maple Super A/C>, an entity associated with director, Anthony McIntosh will act as one of the sub-underwriters to the Rights Issue up to the amount of \$75,000 and will not receive a fee in respect of this sub-underwriting.

**3E.2e (ii) What is the extent of their underwriting or sub-underwriting (ie the amount or proportion of the offer they have underwritten or sub-underwritten)?**

Refer above

**3E.2e (iii) What fee, commission or other consideration is payable to them for acting as underwriter or sub-underwriter?**

Refer above

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Part 3F - Further Information

**3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

Exploration and drilling activities at its Bellagio Au Prospect, Atlantis Cu-Au Prospect, general working capital and costs of the offers.

**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**

No

**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**

No

**3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue**

Only Australia and New Zealand registered shareholders will be eligible to participate

**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

Yes

**3F.5a Please provide further details of the offer to eligible beneficiaries**

The offer will be made under the same terms and conditions





**3F.6 URL on the entity's website where investors can download information about the proposed issue**

Rights Issue Prospectus will be made available on the Company's website once lodged with ASIC on 15 March 2024, at:  
<https://koonenberrygold.com.au/investors/>

**3F.7 Any other information the entity wishes to provide about the proposed issue**

A cornerstone investor will act as sub-underwriter to the Rights Issue up to \$250,000 of the first of any shortfall under the Rights Issue. In the event that the Rights Issue shortfall is less than this amount, the Company intends to undertake a follow-on placement of new shares to this investor on the same terms as the Placement, for any difference to their sub-underwriting commitment up to \$250,000. This Follow-on Placement will be subject to shareholder approval at a general meeting of shareholders to be held on or about 12 April 2024.

**3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?**

Yes

**3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a +disclosure document or +PDS for the +securities proposed to be issued



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	12/4/2024	Estimated	No

**Comments**

As noted in ASX announcement dated 4 March 2024 - Shareholder approval will be sought for the issue of Tranche 2 Placement Shares and Placement Options (attaching to both Tranche 1 and Tranche 2 Placement Shares) and the issue of Joint Lead Manager Options. Including approval for Director's to participate in the Tranche 2 Placement on the same terms as other investors.

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

Yes

## Details of +securities proposed to be issued

**ASX +security code and description**

KNB : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

17,962,363

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.01400



**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

**Details of attaching +securities proposed to be issued**

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unlisted options exercisable at \$0.04, expiring 2 years from issue

**+Security type**

Options

**Number of +securities proposed to be issued**

8,981,181

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Free attaching to Tranche 2 Placement shares on 1 for 2 basis

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.010000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0400

**Expiry date**

15/4/2026

**Details of the type of +security that will be issued if the option is exercised**

KNB : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

1 fully paid ordinary share (ASX:KNB)

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer to ASX announcement dated 4 March 2024 for details of Tranche 1 Placement Securities

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**  
Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**  
Yes

## Details of +securities proposed to be issued

**ASX +security code and description**

KNB : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

32,037,637

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.01400

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

## Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

**Details of attaching +securities proposed to be issued****ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**



**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unlisted options exercisable at \$0.04, expiring 2 years from issue

**+Security type**

Options

**Number of +securities proposed to be issued**

16,018,819

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Free attaching to Tranche 2 Placement shares on 1 for 2 basis

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.010000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0400

**Expiry date**

15/4/2026

**Details of the type of +security that will be issued if the option is exercised**

KNB : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

1 fully paid ordinary share (ASX:KNB)

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer to ASX announcement dated 4 March 2024 for details of Tranche 2 Placement Securities

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No



## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**  
No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**  
No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unlisted options exercisable at \$0.04, expiring 2 years from issue

**+Security type**

Options

**Number of +securities proposed to be issued**

10,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Joint Lead Manager services in respect of the Placement and Rights Issue

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.004500

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

## Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0400

**Expiry date**

15/4/2026

**Details of the type of +security that will be issued if the option is exercised**

KNB : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

1 fully paid ordinary share (ASX:KNB)

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Options to be issued to the Joint Lead Managers based on the total funds raised under the Placement and Rights Offer; 5 million options conditional on minimum funds raised of \$1.25 million and then increasing pro rata to 10 million options for funds raised of \$2.05 million. Options on the same terms as the attaching options to the Rights Issue and Placement.



Part 7C - Timetable

**7C.1 Proposed +issue date**

15/4/2024

Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Tranche 1 Placement Shares - 17,962,363 fully paid ordinary shares

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

Yes

**7E.1a Who is the lead manager/broker?**

BW Equities Pty Ltd and Baker Young Limited

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

Management fee of 2% and capital raising fee of 4% of the amount raised. Options to be issued based on the total funds raised under the Placement and Rights Offer; 5 million options conditional on minimum funds raised of \$1.25 million and then increasing pro rata to 10 million options for funds raised of \$2.05 million. On the same terms as the attaching options to the Rights Issue and Placement.

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**



Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

To fund exploration on the Company's gold and copper projects and to provide working capital.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

- Tranche 1 Placement will be issued within the Company's existing placement capacity under ASX Listing Rule 7.1. Settlement of these Shares is expected to occur on 8 March 2024. Free attaching Placement Options will be issued subject to shareholder approval at a general meeting of the Company anticipated to be held in 12 April 2024;
- Tranche 2 Placement Shares and Options will be issued subject to shareholder approval at the general meeting of the Company anticipated to be held in 12 April 2024. Director's will participate in the Tranche 2 Placement for applications totalling \$105,000, subject to shareholder approval; and
- Joint Lead Manager Options will be issued subject to shareholder approval at the general meeting of the Company anticipated to be held in 12 April 2024

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a +disclosure document or +PDS involving the same class of securities as the +securities proposed to be issued that meets the requirements of section 708A(11) or 1012DA(11)