

ASX ANNOUNCEMENT

5 MARCH 2024

## Peppermint raises A\$1.1M for AI & CX focus and bizmoLoan growth

### Highlights

- **A\$1.102 million placed at 1.5 cents per share with strong support from sophisticated and professional investors**
- **Funds will progress Artificial Intelligence (AI) & Customer Experience (CX) focus and bizmoLoan growth**
- **Placement managed by CPS Capital Group**

**PERTH, AUSTRALIA, 4 MARCH 2024:** Peppermint Innovation Ltd (ASX: PIL) (“Peppermint” or “the Company”) is pleased to advise it has successfully raised A\$1.102 million in a placement to sophisticated and professional investors.

The placement was via the issue of 73,500,000 fully paid ordinary shares at 1.5 cents (A\$0.015) per share, representing 15.8% discount from the period 30-day VWAP of 1.78 cents (A\$0.0178) per share.

The new capital will be used to grow Peppermint's bizmoLoan offering and capitalise on significant opportunities around Artificial Intelligence ("AI") and Customer Experience ("CX").

CPS Capital Group Pty Ltd ("CPS") acted as Lead Manager and Broker for the placement and will be paid 2% of gross proceeds as a management fee, 4% of gross proceeds as a placement fee and 15 million options at a cost of 0.001 cents (A\$0.00001) per share exercisable at 2.25 cents (A\$0.0225) per share expiring on 1 March 2027.

Peppermint has mandated CPS to provide corporate advisory services for a period of six months at A\$5,000 per month.

**CPS Managing Director, Mr Jason Peterson commented:** “We are thrilled to be working with a group like Peppermint and are excited about its planned development for the rest of this year and beyond, particularly in their proposition in the AI space. In addition to being a current Top 20 shareholder, my personal fund has added significantly via this placement”.

**Peppermint’s Managing Director and CEO Chris Kain said:** "The Company is excited by the level of support that we have received for our latest capital raise from select sophisticated and professional investors of CPS, and highly appreciative of Jason's personal ongoing support.



"We believe AI is the single most important technology mega-trend of our generation and we have a clear roadmap to become the most advanced AI-powered lender in the Philippines.

"The strong support that we received is a significant endorsement of our Company strategy, including our most recent acquisition of our new AI & CX business division, Peppermint Intelligence.

"As I outlined at the time, the acquisition of Peppermint Intelligence (as the division is now called) is a massive shot in the arm for the Company and has the potential to really turbo charge our revenue growth in a short space of time.

"By acquiring this established and proven team, Peppermint has been able to leapfrog years of development in building similar capabilities, methodologies, frameworks and outputs from scratch to focus sharply on the Company's business going forward.

"I look forward to updating the market shortly in relation to recent achievements of our newly acquired AI and CX business division."

#### Ends

This ASX announcement has been approved by Peppermint Innovation Limited's Board of Directors and authorised for release.

#### For more information, please contact:

Chris Kain  
Managing Director & CEO  
Peppermint Innovation Limited  
E: [info@pepltd.com.au](mailto:info@pepltd.com.au)

#### About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payment and remittance, delivery and logistics, ecommerce and finance technology to service the Philippines market – which was initially designed for banks, agents, associations and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Forward Looking Statements: Statements regarding plans with respect to Peppermint's business plans are forward looking statements. There can be no assurance that Peppermint's plans will proceed as expected and there can be no assurance that Peppermint will be able to increase revenue.

