

GLADIATOR ENTERS INTO SUBSCRIPTION AGREEMENTS FOR PRIVATE PLACEMENT AT 3 CENTS PER SHARE TO RAISE \$4M

Highlights

- **Gladiator has received firm subscription agreements from a consortium of private investors led by Mr Ian Stalker to raise \$4m**
- **The shares will be issued at 3 cents per share, representing an 11% premium to the latest closing share price of 2.7 cents**
- **The funds will primarily be used to fund the Company's drilling program and associated exploration activities at the Mkuju Uranium Project in Tanzania**
- **The Mkuju South West Corner target has indicated grades of up to 7139ppm U3O8 in previously announced trench assays (refer ASX announcement: 10 January 2024)**
- **The Company is preparing to be fully mobilised for drilling at Mkuju South West Corner by the end of the Tanzanian wet season (May 2024)**

Gladiator Resources Ltd (ASX: GLA) (Gladiator or the Company) confirms that it has received firm subscriptions for the placement of 133,333,333 ordinary shares at \$0.03 per share to raise \$4M.

Funds raised will be used towards the drilling program at Mkuju South West Corner, Tanzania commencing in May 2024. This follows results reported in the Company's ASX announcement dated 10 January 2024, whereby the re-analysis of the samples that were 'above detection' limit of 4245ppm U3O8 have returned final grades as high as 7139 ppm U3O8 for the Southwest Corner Trench samples.

Gladiators Chairman Greg Johnson commented:

We are excited to announce this backing from Mr Ian Stalker and his colleagues which will allow us to progress the drilling exploration in Tanzania, particularly at South West Corner which has provided some outstanding trench assay results from the work completed late 2023.

Apart from the financial backing, we are looking forward to drawing on Mr Stalkers 45 years of hands-on experience in resource development, and particularly his background in Uranium gained during his time as CEO of Uramin before it was acquired by Areva S.A for US \$2.7bn in 2007.

We are particularly pleased that Mr Stalker and his colleagues have recognised the potential of this project and have the confidence in the Company to back us with such a substantial injection of funds at this early stage of our exploration activities.

Completion of the placement is expected to take place on 8 March 2024.

Released with the authority of the Board

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