



About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore, base metals, tungsten and gold development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

Amitava Mukherjee, Non-Executive Chairman

Mr Rakesh Gupta, Chief Executive Officer and board member

Mr Vishwanath Suresh, Non-Executive Director

A K Padhy, Non-Executive Director

Mr Devanathan Ramachandran, Non-Executive Director

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project
South Laverton Gold Project
East Kimberley Gold, Base Metals and REE Project

Enquiries

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ASX Market Announcements
ASX Limited

Via E Lodgement

COMPLETION OF ENTITLEMENT OFFER AND NOTIFICATION OF SHORTFALL

Key Details

- Entitlement Offer closed raising approximately ~A\$19.60 million.
- Funding will be applied to ongoing exploration and working capital.
- Shortfall to be placed by the Board.

Legacy Iron Ore Limited (**Legacy Iron** or the **Company**) is pleased to release the results of the pro rata renounceable entitlement offer to eligible shareholders (**Entitlement Offer**) announced on 5 February 2024, as updated on updated on 15 and 20 February 2024, which closed on 27 February 2024.

The Company received valid applications from eligible shareholders on a pro-rata entitlement basis and eligible investors invited by the Company, to subscribe for a total of 1,306,722,063 new fully paid ordinary shares (**New Shares**) under the Entitlement Offer or shortfall offer raising approximately \$19.60 million, before costs.

The New Shares not taken up by eligible shareholders under the Entitlement Offer are capable of being placed by the Company for a period of 3 months at the discretion of the Board.

Proceeds of the Entitlement Offer will be applied towards ongoing exploration, working capital and offer costs.

The Entitlement Offer was offered to all shareholders on the register of members at the Record Date, being 5:00 pm (AWST) on 8 February 2024.

The Entitlement Offer was on the basis of two (2) New Share for every nine (9) shares held at an issue price of \$0.015 to raise up to A\$21.36 million (before costs). The results of the Entitlement Offer are as follows:

Total shares offered (with rounding):	1,423,738,049
New Shares accepted:	1,306,722,063
Shortfall to be allocated:	117,015,986
Total funds raised	\$19,600,830.94

The Board wishes to thank all shareholders for their participation and ongoing support, and particular thanks to NMDC Limited for their ongoing support in taking up their full entitlement.

Holding statements will be dispatched and the New Shares will be issued to shareholders taking up their entitlements on 6 March 2024, as per the timetable in the Offer Document, announced to the market on 5 February 2024 and updated on 15 and 20 February 2024.

Yours faithfully,

LEGACY IRON ORE LIMITED

Ben Donovan

Company Secretary

Rakesh Gupta, Chief Executive Officer, has authorised the release of this announcement.

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