

ASX RELEASE

5 March 2024

UPDATE ON ZULEIKA'S LITIGATION AGAINST VANGO MINING LIMITED

COSTS ORDERS AND APPEAL | VANGO AND DPPL APPEAL

Zuleika Gold Limited (**Zuleika**) (ASX: ZAG) is pleased to provide an update to the market regarding its ongoing litigation against Vango Mining Limited (**Vango**) (ASX: VAN) and its wholly owned subsidiary, Dampier (Plutonic) Pty Ltd (**DPPL**).

Zuleika refers to its previous ASX announcement on 14 June 2023 in relation to the litigation.

Special Costs Orders and an excellent outcome for Zuleika

On 11 January 2023, Zuleika was successful in its Costs Application with the Court making special costs orders (**Costs Orders**).

In April 2023, Zuleika filed its bill of costs with the Supreme Court setting out, in detail, the legal costs that it sought to recover from Vango and DPPL.

The assessment of Zuleika's costs (to be paid by Vango and DPPL) was listed for a taxation hearing on 6 March 2024 before a Registrar of the Supreme Court of Western Australia.

On 29 February 2024, following a negotiation between the parties' solicitors, Vango and DPPL agreed to pay \$950,000 to Zuleika in full and final satisfaction of the Costs Orders.

This is an excellent outcome for Zuleika.

Appeal

On 6 November 2023, Vango and DPPL's appeal was heard by the Supreme Court of Western Australia Court of Appeal.

The Court of Appeal reserved its decision and judgment is expected to be handed down in the next few months.

Zuleika will provide an update in due course.

Authorised for release by the Board

Annie Guo
Executive Chair