

**CORPORATE UPDATE**

**AURUMIN ISSUES FINAL REDEMPTION NOTICE FOR REMAINING CONVERTIBLE NOTE**

**Aurumin Limited (ASX: AUN)** (“Aurumin” or the “Company”) is pleased to announce it has issued a final redemption notice to Collins St Asset Management, and will repay the remaining balance of the Convertible Note (\$1.07M) from available cash on hand. This will extinguish the Convertible Note and will leave the company without debt.

**Aurumin's Managing Director, Brad Valiukas, commented:**

*“We are pleased to be clearing the remaining balance of the Convertible Note, following the significant reduction of the Convertible Note in December when we completed the Mt Dimer divestment. I thank Collins St for their support over the last few months as we have gone through this process.*

*“With a clean balance sheet, we will work to commence drilling and grow our flagship 946koz Sandstone Gold Operations.”*

**RELEASE AND CONTACT INFORMATION**

**Authorisation for release**

The Aurumin Board has authorised this announcement for release.

**For further information, please contact**

**Brad Valiukas**

**Managing Director**

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To keep abreast of the Company's latest announcements and developments available to investors please subscribe to our mailing list at <https://aurumin.com.au/contact/>.

## ABOUT AURUMIN

### Projects

Aurumin Limited is an ASX-listed mineral exploration Company focused on two project areas in Western Australia.

The **Sandstone Gold Operations** were cornerstone by the acquisition of the **Central Sandstone Gold Project** by the Company in early 2022.

- The **Central Sandstone Gold Project** comprises an **881,300 ounce gold mineral resource**, significant project infrastructure and an expanding tenement footprint where the Company aims to support a gold mining operation in the future.<sup>2,3</sup>
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.<sup>1</sup>
- The **Birrigrin Project** area was added in late 2022 and is 70km north of the Central Sandstone Gold Project. The Project has 39 mapped shafts dating to the early 1900s with **recorded production grades up to 196g/t Au**.

In addition to the Sandstone Gold Operations, the Company has a significant landholding at its **Southern Cross Operations**.

- Mt Dimer regionally has a substantial tenure footprint with gold and iron ore potential. The Company is currently working towards completion of the sale of iron ore rights to MinRes for a combination of upfront and milestone cash payments and a \$1/t royalty.<sup>4</sup>
- The **Mt Dimer Mining Tenements** have been divested to Beacon Minerals Limited. Historically the Mt Dimer Mining Tenements produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4g/t. Aurumin retains a 2% net smelter return royalty on gold production above 12,000 ounces and on all other minerals.<sup>5</sup>
- The **Mt Palmer Project** historically produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9g/t. The Company is evaluating its options for Mt Palmer.

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

### Board

#### Piers Lewis

Non Executive Chairman

#### Brad Valiukas

Managing Director

#### Shaun Day

Non Executive Director

#### Daniel Raihani

Non Executive Director

### Capital Structure

368.4 million shares

176.5 million listed options

152.2 million unlisted options

ACN: 639 427 099

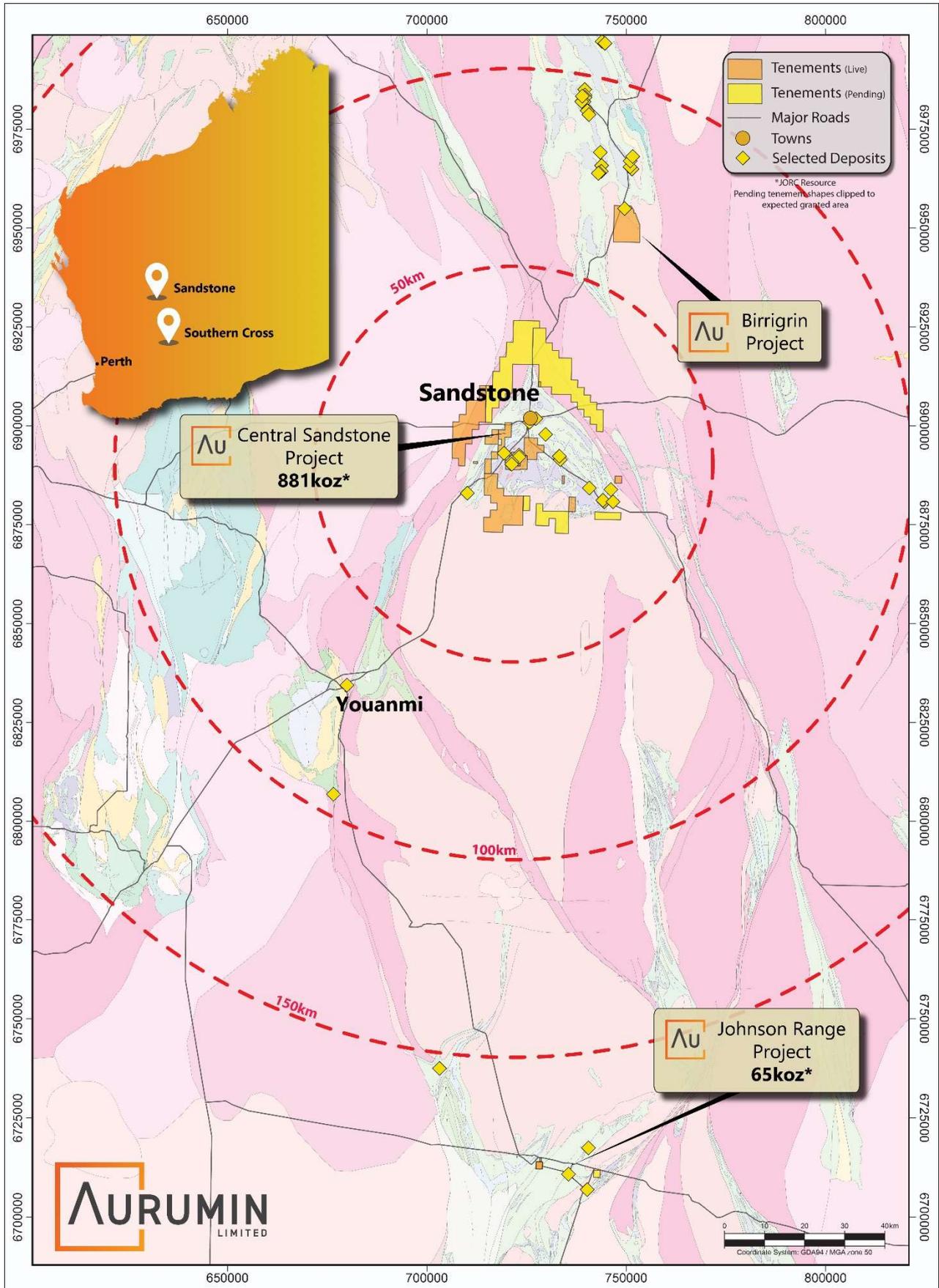
## REFERENCES

### ASX Announcements

- |   |           |   |
|---|-----------|---|
| 1 | 25-Aug-21 | 64,700oz Johnson Range Mineral Resource Estimate  |
| 2 | 16-Dec-21 | Aurumin To Acquire 784,000oz Au Sandstone Gold Project  |
| 3 | 31-Oct-22 | Re-release - Sandstone Resource Increased to 946koz   |
| 4 | 24-Nov-23 | Sale of Mt Dimer Iron Ore Rights  |
| 5 | 28-Dec-23 | Sale of Mt Dimer Mining Tenements Completed; Material Reduction in Convertible Note & Placement Completed to Key Stakeholders |



**Annexure A – Sandstone Gold Operations Location Map**



**Annexure B – Southern Cross Operations Location Map**

