



ASX Announcement

6 March 2024

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## Executive Chair – Change in Contract

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Sihayo Gold Limited (**ASX:SIH** – “Sihayo” or the “Company”) wishes to announce that by mutual agreement, the engagement terms of the Executive Chairman, Mr Colin Moorhead, have been revised from an annual payment of A\$250,000 plus statutory superannuation to an Executive Consulting Services Agreement with an annual payment of A\$120,000 plus GST, effective from 1 March 2024.

This change serves to conserve the Company’s cash reserves and better reflects the Executive Chairman’s available time commitment to Sihayo whilst retaining access to his expertise and extensive experience and knowledge of the project.

Mr Moorhead’s contract may be terminated (i) by the Company by giving six (6) months’ notice, (ii) by Mr Moorhead by giving three (3) months’ notice or (iii) by the Company without notice for serious misconduct or other circumstances justifying dismissal.

All other material terms of Mr Moorhead’s agreement remain the same.

**For further information, please contact:**

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