



ASX ANNOUNCEMENT

EXPIRY OF QUOTED OPTIONS (ARUO)

6 March 2024

Arafura Rare Earths Limited (ASX: ARU) ("**Arafura**" or the "**Company**") advises that 70,676,878 quoted options with ASX ticker "ARUO", exercisable at \$0.34, expired on 29 February 2024.

The Company's capital structure following the expiry of these options is as follows:

Quoted securities

- 2,310,302,192 fully paid ordinary shares; and
- 78,125,000 quoted options exercisable at \$0.225 expiring on 20 June 2025 with ticker "ARUOA".

Unquoted securities

- 2,280,000 unquoted options exercisable at \$0.20 expiring on 31 August 2025;
- 3,191,000 unquoted options exercisable at \$0.43 expiring on 5 September 2026;
- 197,000 unquoted options exercisable at \$0.93 expiring on 28 February 2027; and
- 43,348,450 unquoted performance rights.

-ENDS-

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"Our goal is to be a trusted global leader and supplier of choice for sustainably mined and processed rare earth products, helping our customers deliver clean and efficient technologies. We are committed to delivering positive intergenerational economic, environmental and social benefits to our stakeholders."