

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir / Madam,

ISSUE OF SHARES

Future Metals NL ("**Future Metals**" or the "**Company**", **ASX | AIM: FME**) confirms that on 29 February 2024 the Company issued 6,674,887 fully paid ordinary shares in the Company ("**Shares**") as the Deferred Consideration component for the Joint Venture Agreement with Octava Limited, as announced on 17 January 2023.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") that:

1. The Company on 29 February 2024 issued 6,674,887 Shares in respect to Deferred Consideration to Octava Limited;
2. The Company issued the shares and options without disclosure to investors under Part 6D.2 of the Corporations Act;
3. The Company is providing this notice under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Sections 674 and 674A of the Corporations Act; and
5. As at the date of this Notice there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

This announcement has been approved for release by the Board of Future Metals NL.

Tom O'Rourke
Company Secretary
Future Metals NL