

Appointment of Non-Executive Director

Further to the Company's announcement on 3 August 2023, the Board of WA Kaolin Limited (**ASX:WAK, WAK or Company**) is pleased to announce the appointment of Mr Sean Hu as a non-executive director, with effect from 6 March 2024.

In that announcement, the Company advised of its intention to proceed with a \$7.7m equity placement with leading raw materials distribution company in the Asia Pacific region, Stanco International Corp (**Stanco**). This placement has recently been satisfactorily completed and pursuant to the agreement, Stanco are entitled to nominate a member to the Board of WAK, subject to Stanco maintaining a minimum 15% equity position in the Company. Sean is the Chief Executive Officer of Stanco and is Stanco's nominee to the WAK Board.

Sean has a deep understanding of the business segments related to kaolin in the Asia Pacific region, and the ability to formulate and execute strategies to bring long-term value to all stakeholders.

As the CEO of Stanco, he is passionate about building trust and long-term relationships with all stakeholders and driving operational excellence through teamwork and communication to achieve key objectives and positive financial results. Since 1985, Stanco has been a leading supplier of raw materials distribution to the fiberglass, glassware, ceramic, paper making, construction, footwear, and iron and steel industries in the Asia Pacific region. The company has global offices in Asia, Americas and Europe, and self-owned operating factories in China.

He is a Certified Public Accountant in the U.S., with an Executive MBA degree from ETH Zurich in Supply Chain Management. He has extensive accounting/audit, finance and corporate governance experience through his previous careers in the banking industry and KPMG USA and Switzerland.

Alf Baker, Managing Director of WA Kaolin, said: *"The Board is very pleased to welcome Sean to WAK, and looks forward to his contribution in delivering our shared vision of building the Company into becoming a leading kaolin supplier into the Asian market."*

Sean Hu, CEO of Stanco International Corp. said: *"I am very pleased to join the Board of WAK and look forward to helping shape the future of the Company which I believe has a bright future as a significant kaolin supplier."*

This announcement dated 7 March 2024 has been authorised for release to the ASX by the Board of WA Kaolin Limited.