

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Indiana Resources Limited
ABN	67 009 129 560

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bronwyn Barnes
Date of last notice	8 February 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	N/A
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	N/A
No. of securities held prior to change	N/A

+ See chapter 19 for defined terms.

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Class	N/A
Number acquired	N/A
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	N/A
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Contractual right to be issued the below securities under the Company's Employee Securities Incentive Plan (subject to shareholder approval): <ul style="list-style-type: none"> • 1,000,000 fully paid ordinary shares, being a bonus approved by the board in respect of the successful settlement of the dispute between the Company's subsidiary Nachingwea UK Ltd and its joint venture partner (refer ASX release 6 December 2023); and • 2,000,000 fully paid ordinary shares, to be issued upon the final winding up of the Company's subsidiaries Nachingwea UK Ltd and Ntaka Nickel Holdings Ltd (being Claimants in the ICSID arbitration proceedings against Tanzania) following distribution of Award funds to their respective shareholders.
Nature of interest	Direct
Name of registered holder (if issued securities)	N/A (securities yet to be issued)
Date of change	5 March 2024
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	Contractual right to be allotted 3,000,000 fully paid ordinary shares on the terms above, subject to shareholder approval
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Nil
Interest after change	Contractual right to be allotted 3,000,000 fully paid ordinary shares on the terms above, subject to shareholder approval

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.