



WE CREATE SOLUTIONS

**ASX Announcement- REM**

**11 March 2024**

**ENTITLEMENTS ISSUE SHORTFALL ISSUE**

On 13 December 2023 RemSense Technologies Limited (“RemSense”) advised that the Entitlements Issue announced on 11 November 2023 had closed, with a shortfall of \$1,653,431.

The Company advises that it has today issued 21,175,000 fully paid ordinary shares (and 10,587,500 free attaching options exercisable at 4 cents each on or before 9 November 2026) by way of placement of shortfall. The total consideration received for the shortfall placement was \$423,500.

The shares and options were issued pursuant to Listing Rule 7.2 Exception 3.

The capital raised from the shortfall issue is in addition to the \$300,000 in shares and options to be issued to newly appointed Directors Richard Pace (\$250,000) and John Clegg (\$50,000), such issue subject to shareholder approval as advised on 1 March 2024.

***This release is authorised by the board of the company.***

***David McArthur***  
***Company Secretary***  
***0412902477***