

Announcement Summary

Entity name

WA1 RESOURCES LTD

Date of this announcement

Monday March 11, 2024

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|----------------------|--|------------|
| New class - code to be confirmed | PERFORMANCE RIGHTS | 143,000 | 11/03/2024 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WA1 RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

646878631

1.3 ASX issuer code

WA1

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/3/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code +Security description

New class - code to be confirmed PERFORMANCE RIGHTS

+Security type ISIN code

Other

Date the +securities the subject of this notification were issued

11/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://app.sharelinktechnologies.com/announcement/asx/96b67c3fdbf07087db609d39bf586b10

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://app.sharelinktechnologies.com/announcement/asx/96b67c3fdbf07087db609d39bf586b10

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights issued to eligible employees under the Incentives Award Plan

Issue details

Number of +securities

41,500

Number of +securities

41,500

Number of +securities

30,000

Number of +securities

30,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description

Total number of +securities on issue

WA1: ORDINARY FULLY PAID 61,336,364

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

WA1AG: OPTION EXPIRING 01-NOV-2025 EX \$0.30 3,500,000

WA1AH: PERFORMANCE RIGHTS 235,000

New class - code to be confirmed : PERFORMANCE RIGHTS 143,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13