

## LICENCE GRANTED FOR WUBIN EMULSION PLANT

### Highlights

- **Department of Energy, Mines, Industry Regulation and Safety (DEMIRS) provides licensing approval for commercial production of the Wubin Emulsion Plant.**
- **Settlement of the Wubin Emulsion Plant acquisition enters final stage.**

### Wubin Emulsion Plant

Aquirian Ltd ('Aquirian' or 'the Company') wishes to advise that the licensing submission for the 110kt Emulsion plant located in Wubin, Western Australia is complete, and the licence has been granted to Western Energetics Pty Ltd by DEMIRS.

Licensing approval was one of the final conditions precedent for the financial settlement and ownership transfer of the emulsion plant (refer to ASX Announcement dated 19 October 2023 for a summary of sales agreements).

During the submission process, the Company has experienced significant interest in the facility's capacity to supply emulsions and storage to a broad range of potential customers, with several commercial discussions ongoing. We anticipate the facility will be re-started and operating ahead of schedule.

### Aquirian Managing Director David Kelly comments:

*'We look forward to completing the financial settlement and formal acquisition of the plant as we re-start production at the facility over the coming weeks.'*

*'This exciting acquisition is a key driver for our growth strategy which is focused on technology and energetic solutions for our customers and partners.'*

-ENDS-

This announcement has been approved for release by the Managing Director of the Company

### Investor Enquiries

David Kelly  
Aquirian Limited  
[david.kelly@aquirian.com](mailto:david.kelly@aquirian.com)  
+61 8 6370 5400

Stephen Moloney  
Corporate Storytime  
[stephen@corporatestorytime.com](mailto:stephen@corporatestorytime.com)  
+61 (0)403 222 052



## About Aquirian

Aquirian is an emerging specialist mining services company that provides people, equipment, and innovative products to support mining clients across their operations.

The Company has a strong national and international presence with reputable, in-house capabilities and, through its extensive, in-depth relationships built up over many years of working in mining services locally and globally, it has attracted and maintained a long-term, tier-one client base. It provides specialised People Services (training, labour, recruitment) and Mining Services (equipment leasing, maintenance and repair, engineering services, drill and blast products and onsite field services) to the mining and resources and civil and defence sectors in Australia and internationally.