

12 March 2024

Resignation of Managing Director

Aurora Energy Metals Limited (**Aurora or the Company**) (ASX:1AE) advises that Managing Director & CEO Greg Cochran will be stepping down from his role before the end of the current financial year. Mr Cochran has elected to pursue another opportunity.

Mr Cochran has provided the Company his notice of resignation and will continue to work for the next three months to complete delivery of the Scoping Study on the Aurora Energy Metals Project (the **Project**), which is due within the coming month.

The next phase of activities on the Project will require close attention to local issues, including regulatory approvals, and other on-ground activities in the US, which is challenging to manage from Australia. In this context the Board and Management have been in discussions about the need to transition to a locally focussed team, preferably based close to the Project.

Mr Cochran's resignation provides the opportunity for the Company to expedite this strategy.

The Board would like to thank Mr Cochran for his contribution to the Company over the past two and a half years, including through the successful IPO process in May 2022 and delivering the Company's maiden drill program and an upgraded JORC resource, positioning the Project as the largest, mineable, measured and indicated uranium deposit in the US.

THIS ANNOUNCEMENT HAS BEEN AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS.

ABOUT AURORA ENERGY METALS

Aurora Energy Metals is an ASX-listed company focused on the exploration and development of its flagship, 100 per cent owned, Aurora Energy Metals Project (AEMP) in south-east Oregon, USA. The AEMP is the USA's largest, mineable, measured and indicated uranium deposit (MRE: 107.3Mt @ 214ppm U₃O₈ for 50.6 Mlbs U₃O₈). The Company's vision is to supply minerals that are critical to the USA's energy requirements.

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CAPITAL STRUCTURE:

Share Price (11/03/24): \$0.12

Market Cap: \$21 million

Shares on Issue: 179 million

COMPANY SECRETARY:

Steven Jackson

SHAREHOLDER CONTACT:

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BOARD OF DIRECTORS:

Peter Lester: Non-Executive Chairman

Greg Cochran: Managing Director

Alasdair Cooke: Non-Executive Director

John Gardner: Non-Executive Director

SHAREHOLDERS:

Directors: 15%

Management: 13%

Institutional shareholders: 10%

Balance of Top 20: 14%

Balance of Register: 48%

INVESTOR & MEDIA CONTACT:

John Gardner

SUNGAM Advisory

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