

## **CLEANSING NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001 (CTH)**

Prominence Energy (ASX: PRM) advises that it has issued a total of 38,750,000 fully paid ordinary shares (Tranche 1 Placement Shares) to raise \$387,500.

Details of the placement and introducer shares are set out in the Appendix 2A released on 12 March 2024 and the Company's ASX announcement dated 6 March 2024.

The Company gives this Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) for the issue of 38,750,000 Shares at \$0.01 per share to raise \$387,500 (before costs). The primary use of proceeds will be used to fund further technical studies and ongoing farmout activities for Big Apple and working capital.

The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act. As at the date of this Notice, the Company has complied with:

- the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- section 674 of the Corporations Act.

As at the date of this Notice, there is no excluded information for the purposes of section 708A(7) and 708A(8) of the Corporations Act.

**Authorised for release by the Board of Prominence Energy Ltd.**

**Alex Parks**  
Managing Director

**Aiden Bradley**  
Investor Relations



### **About Prominence Energy**

Prominence Energy Limited is an Australian Securities Exchange (ASX:PRM) listed energy company headquartered in Perth. PRM's investment strategy is to identify very high ROI (Return on Investment) opportunities, that can be secured at an early stage at close to 'ground floor' valuations. The experienced team at Prominence therefore reviews scores of opportunities before short listing a select few to actively pursue. In addition to conventional oil and gas projects, PRM will consider potential Helium, Green Energy and particularly Green Hydrogen investment opportunities. Current key opportunities include a 100% Working Interest in the Big Apple Prospect in the Gulf of Mexico, targeting a high potential and sizeable gas prospect, and a 10% interest in ECOSSAUS Ltd. ECOSSAUS has an early mover advantage in seeking to establish Australian solution-mined salt caverns, that can be used for on demand energy reserves such as gas or hydrogen or utilized for long term carbon capture and storage.

