

Market Announcement

12 March 2024

Arrow Minerals Limited (ASX: AMD) – Trading Halt

Description

The securities of Arrow Minerals Limited ('AMD') will be placed in trading halt at the request of AMD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 14 March 2024 or when the announcement is released to the market.

Issued by

ASX Compliance

12 March 2024

Vinay Agrawal
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Tce
Perth WA

By Email: tradinghaltspert@asx.com.au

Dear Vinay,

Request for Trading Halt

Pursuant to Listing Rule 17.1 Arrow Minerals Limited (ASX: AMD) (**Arrow** or the **Company**) hereby requests that the securities of the Company be placed into a trading halt with immediate effect.

The trading halt is requested in respect of a proposed capital raising to accelerate:

1. The exploration, evaluation and pre-feasibility work at the Company's Simandou North Iron Project; and
2. The purchase of the remaining 66.7% interest, taking 100% legal and beneficial interest in Amalgamated Minerals Pte Ltd, which holds the Simandou North Iron Project.

Arrow is seeking the trading halt to assist in managing its disclosure obligations in relation to the proposed capital raising and maintaining an orderly market in the trading of its quoted securities, and to ensure that trading does not take place in an uninformed market.

Arrow requests that the trading halt remain in place until the earlier of the commencement of normal trading on Thursday 14 March 2024 or until the release of a capital raising announcement.

The Company is not aware of any reason why the trading halt should not be granted nor of any other information necessary to inform the market about the trading halt.

Arrow Minerals Limited

Ms Catherine Grant-Edwards

Company Secretary

E: info@arrowminerals.com.au