

12 March 2024

ASX ANNOUNCEMENT



CHANGE OF DIRECTOR'S INTEREST NOTICE

Red Hawk Mining Limited (ASX: RHK, "**Red Hawk**" or "**the Company**") provides the following Change of Director's Interest Notice for Managing Director, Mr Steven Michael.

Today's issue of 250,000 shares to Mr Michael comprises Tranche 1 of the shares agreed to be issued to Mr Michael pursuant to his Executive Employment Agreement, as announced to ASX on 2 March 2023. A further 250,000 Tranche 2 shares are expected to be issued on or around 2 March 2025, subject to Mr Michael remaining employed by the Company at that time.

– End –

Authorised by:
Company Secretary of Red Hawk Mining Limited

For further information please contact:

Investors and Shareholders

Steven Michael
Managing Director and CEO
info@redhawkmining.com.au

Media

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ABOUT RED HAWK MINING

Red Hawk Mining (ASX:RHK) is focussed on developing its 100%-owned Blacksmith Iron Ore Project in the Pilbara region of Western Australia. The Pilbara hosts many world-class iron ore mines and is the world's largest producing region of seaborne iron ore.¹ With its close proximity to major iron ore markets, including China, Japan, South Korea and India, iron ore exports from the Pilbara exceeded 750 million tonnes in 2022.²

BLACKSMITH PROJECT

The Blacksmith Project is located approximately 70km north-west of Tom Price and is surrounded by many major iron ore projects and significant associated road, rail and power infrastructure. The Project, containing mining lease M47/1451, has the potential to be a long-term supplier of iron ore to global steelmakers.

Source:

1. Minerals Council of Australia
2. Pilbara Ports Authority



DIRECTORS

THE HON. CHERYL EDWARDES AM
NON-EXECUTIVE CHAIR

STEVEN MICHAEL
MANAGING DIRECTOR AND CEO

ROB FOSTER
NON-EXECUTIVE DIRECTOR

DANIEL HARRIS
NON-EXECUTIVE DIRECTOR

AMY JIANG
NON-EXECUTIVE DIRECTOR



CORPORATE OFFICE

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SHARE REGISTRY

Computershare Investor Services
Level 11, 172 St Georges Terrace
Perth WA 6000

(08) 9323 2000
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redhawkmining.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--------------------------------|
| Name of entity | Red Hawk Mining Limited |
| ACN | 091 118 044 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Steven Michael |
| Date of last notice | 2 March 2023 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| Date of change | 12 March 2024 |
| No. of securities held prior to change | 4,000,000 Performance Rights ¹ ¹ Subject to performance and tenure based vesting hurdles and expiring on 2 March 2028. |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 250,000 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil cash consideration for the issue of 250,000 Ordinary Shares Estimated value of \$0.64 per Share based on closing share price on 11 March 2024. |

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

| | |
|---|--|
| No. of securities held after change | 250,000 Ordinary Shares 4,000,000 Performance Rights ¹ ¹ Subject to performance and tenure based vesting hurdles and expiring on 2 March 2028. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issued pursuant to Executive Employment Agreement. Note: Mr Michael is entitled to be issued a further 250,000 shares pursuant to his Executive Employment Agreement on or around 2 March 2025. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

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|---|-----|
| If prior written clearance was provided, on what date was this provided? | N/A |
|---|-----|

+ See chapter 19 for defined terms.