



COBURN OPERATIONS UPDATE

Strandline Resources Limited (**ASX: STA**) (**Strandline** or the **Company**) provides an update on operations at its Coburn Mineral Sand Project in Western Australia.

KEY POINTS

- Record single day Heavy Mineral Concentrate (HMC) production of 843 dry tonnes in February 2024.
- Record single week HMC production of 5,248 dry tonnes in late February 2024.
- 8,362 dry tonnes of HMC produced in January 2024 and 11,308 dry tonnes of HMC produced in February 2024.
- 12,314 dry tonnes of HMC shipped in February 2024 and 9,760 dry tonnes of HMC shipped in the first week of March 2024.

Strandline Managing Director Jozsef Patarica said, “Considerable progress has been made to reduce tailings constraints and to deliver the broader operational strategic plan. I would like to acknowledge the significant contribution of the Strandline team and our key service providers who have made this possible.

I look forward to working with the team as we implement our operational strategy and ramp up to nameplate production levels.”

Quarter to date operating performance

Record single day HMC production of 843 dry tonnes in February 2024, and record single week production of 5,248 dry tonnes in late February 2024.

Production of HMC during the month of February 2024 of 11,308 dry tonnes was up 35% on January 2024 (8,362 dry tonnes) due to greater utilisation of Dozer Mining Units, higher grade ore feed and increased tailings capacity. The increase in tailings capacity has significantly reduced tailings storage related downtime, which has been the key impediment to the Company’s ramp up. This trend has continued into the March 2024 month to date numbers as illustrated in the table below:

Month	Production (HMC dry tonnes)	Shipped (HMC dry tonnes)
January 2024	8,362 (31 days)	10,556
February 2024	11,308 (29 days)	12,314
March 2024 to date	5,820 (11 days)	9,760

Mineral Resource Estimate

The interim Mineral Resource Estimate block model, which covers the five year production area and incorporates the most recent infill drilling (2023), has been finalised and now serves as the foundation for the operational strategy and mine plan. The mineral definition and ore characterisation work on the 2023 drilling samples is progressing well, with Heavy Mineral logging well advanced and approximately 25% of mineralogy analysis done.



Operational and funding requirements review

The review of operations and financial requirements of the business is still ongoing. Given that discussions with lenders regarding the impact of these changes on the Company are still in progress, the Board considers it is in the best interests of shareholders to suspend the Company's shares for the time being. As new important information becomes available, the Company will notify shareholders.

This announcement is authorised for release by the Strandline Resources Board of Directors.

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ABOUT STRANDLINE

Strandline Resources Limited (**ASX: STA**) is an emerging producer of heavy mineral sands with a portfolio of development assets located in Western Australia and within the world's major zircon and titanium producing corridor in East Africa.

Strandline's strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance in the sector. Strandline's project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. They include the world-scale Coburn Project in WA and the exciting Tanzanian growth projects including Fungoni and Tajiri.

FORWARD LOOKING STATEMENTS

This announcement contains certain forward looking statements and comments about future events, including statements about Strandline's expectations about the financial and operating performance of its business. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Strandline. Forward looking statements can generally be identified by the use of forward looking words including (without limitation) words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions. These risks, uncertainties and assumptions include (without limitation) commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements.

Any forward looking statements in this announcement reflect the views of Strandline only at the date of this announcement. A number of important factors could cause Strandline's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward looking statements. Forward looking statements involve inherent risks and uncertainties, both general and specific and many of which are outside the control of Strandline, and there is a risk that such predictions, forecasts, projections and other forward looking statements will not be achieved. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Subject to any continuing obligations under applicable laws and ASX Listing Rules, Strandline does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward looking statements is based.