



Announcement Summary

Entity name

FIRST LITHIUM LIMITED

Date of this announcement

Tuesday March 12, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.282 expiring 4 years from issue date	5,000,000	12/03/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

FIRST LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

009081770

**1.3 ASX issuer code**

FL1

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

12/3/2024



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

Other

#### Please specify

Director Options as approved by shareholders on 13 February 2024

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.282 expiring 4 years from issue date

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

12/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02761634-6A1189316>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.28200000	12/3/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FL1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Director Options are subject to certain Performance Hurdles as detailed in Schedule 2 of the Notice of General Meeting.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to the Notice of General Meeting as announced to ASX on 10 January 2024



Issue details

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**Number of +securities**

5,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Nil

**Purpose of the issue**

Other

**Additional Details**

Incentive Options issued to Directors subject to meeting certain Performance Hurdles

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FL1 : ORDINARY FULLY PAID	70,051,667
FL1OB : OPTION EXPIRING 08-JUL-2024	6,000,000

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FL1AM : ORDINARY FULLY PAID RESTRICTED	29,020,000
FL1AN : OPTION EXPIRING 28-SEP-2027 RESTRICTED	1,800,000
FL1AO : OPTION EXPIRING 04-SEP-2026 RESTRICTED	27,500,000
FL1AP : PERFORMANCE SHARES RESTRICTED	15,000,000
FL1AL : OPTION EXPIRING 08-JUL-2024 EX \$0.30	1,500,000
FL1AQ : OPTION EXPIRING 04-SEP-2026 RESTRICTED	3,000,000
New class - code to be confirmed : Unlisted options exercisable at \$0.282 expiring 4 years from issue date	5,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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