

Executive Appointment

White Cliff Minerals Limited (ASX: WCM) is pleased to announce the appointment of Mr. Eric Sondergaard (“Eric”) as Country Manager for Canada. Eric’s appointment to the Company significantly improves OUR Canadian footprint and local expertise at a critical time as it focusses on its portfolio of uranium silver and copper projects in Northwest Canada.

Eric is based in Canada, is a registered Professional Geoscientist and graduate of the University of Calgary. Eric brings 20 years of operational experience in challenging and remote locations. Notably, he managed the exploration team that uncovered and drilled out the super-giant Kvanefjeld rare earth deposit in Greenland. His diverse operational and logistical skillset spans exploration, optimisation, exploitation, project management and project M&A with demonstrable transactions with mining majors. Eric was also instrumental in the identification of the Radium Point and Coppermine projects recently acquired by the Company and will act as the Company’s Canadian country manager.

Commenting on the appointment, White Cliff Chairman, Roderick McIlree said:

“This seamless consolidation of the management team with high calibre professionals is a logical next step in the realignment of the Company towards our Canadian portfolio. Securing Eric to our executive team comes at a time when we are about to embark on a huge year of contractor led work programmes over our vast and truly top tier portfolio of projects and is a great value add for shareholders.

Eric is a highly motivated individual and demonstrates our focus on attracting the best available talent to drive the next level of strategic outcomes and project deliverables, on our uranium Silver & copper projects in Canada, for all shareholders.

His experience, focus and drive align with our vision and culture and I look forward to the demonstrable increase in shareholder value his appointment will bring over time as these projects now begin their rebirth onto the world stage.”

Commenting on the appointment, Eric Sondergaard said:

“White Cliff Minerals is an outstanding opportunity to be part of a team led major discovery. Having previously worked with several WCN executives over the last 20 years means we can collectively hit the ground running without the usual settling in period. I see the potential of the projects as so strong that significant additional discoveries are only a function of hard work and patience, these are some of the most mineralised tracts of land on earth and we fully intend to highlight this metal endowment to the world. I’m fully committed to the near-term success of these projects and the company’s overall longer-term growth and have accepted a remuneration package that aligns with shareholders’ interests as a demonstration of that. I have little doubt that over time we will reach these incentive milestones and much more.”

Subject to shareholder approval, the Company proposes to issue Mr Sondergaard with 105m Performance Rights to align his interest with all stakeholders.

Material terms of employment of Mr Eric Sondergaard:

Position	Country Manager
Salary	A\$200,000 per annum
Commencement Date	1 st March 2024
	35,000,000 Class D Performance Rights will vest upon the Company achieving a market capitalisation (on an undiluted basis) of no less than AUD\$50,000,000 35,000,000 Class E Performance Rights will vest upon the Company achieving a market capitalisation (on an undiluted basis) of no less than AUD\$90,000,000 35,000,000 Class F Performance Rights will vest upon the Company achieving a market capitalisation (on an undiluted basis) of no less than AUD\$125,000,000
STIP & LTIP	Eligible to participate in the Company's STIP and LTIP programs at the discretion of the Board
Annual Leave	Four (4) weeks accruing monthly

This announcement has been authorised for release by the Board of White Cliff Minerals Limited.

For further information, please contact:

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