



**DISCOVER**

**GROW**

**DEVELOP**



## **Interim Financial Report to Shareholders**

For the half year ended 31 December 2023

ABN 23 080 939 135

**ASX:MEK**

[meekametals.com.au](http://meekametals.com.au)

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## CORPORATE DIRECTORY

### Directors

Paul Chapman  
Timothy Davidson  
Roger Steinepreis  
Paul Adams

### Company Secretary

Tony Brazier

### Home Securities Exchange

Australian Securities Exchange Limited  
Level 40, Central Pak  
152-158 St Georges Terrace  
PERTH WA 6000

**ASX Code:** MEK

### Share Registry

Automic Group  
Level 5, 191 St Georges Terrace  
PERTH WA 6000

### Registered Office & Principal Place of Business

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WEST PERTH WA 6005

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### Auditor

Grant Thornton Audit Pty Ltd  
Level 43 Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

### Solicitor

Steinepreis Paganin  
Level 4, 16 Milligan Street  
PERTH WA 6000

## DIRECTORS' REPORT

The Directors present their report for the half year ended 31 December 2023.

### DIRECTORS

The names and details of the Company's Directors in office during the six months and until the date of this report are as follows. The Directors were in office for the entire period unless otherwise stated.

Paul Chapman	Non-executive Chairman	Appointed 24 May 2022
Timothy Davidson	Managing Director	Appointed 24 May 2022
Roger Steinepreis	Non-executive Director	Appointed 5 November 2012
Paul Adams	Non-executive Director	Appointed 15 February 2021
Morgan Barron	Non-executive Director	Appointed 5 November 2012 / Resigned 31 January 2024

### PRINCIPAL ACTIVITIES

The principal activities of the Group during the period were exploration and development assessment of gold assets in Western Australia.

### REVIEW OF OPERATIONS

#### Murchison Gold Project

The Company made considerable progress in advancing its Murchison Gold Project during the review period.

In mid-July, the Company released a feasibility study outlining a flexible and straightforward development strategy that delivers meaningful production and solid financial outcomes. Highlights include:

- Average annual gold production of 80,000oz over the first eight years, with peak production of 103,000oz in year six;
- Recovered gold production of 663,000oz over 9.3 years (8 years mining, 1.3 years stockpile processing);
- Initial Probable Ore Reserve of 4.1Mt @ 3.1g/t gold for 410,000oz;
- 92% of production in the first three years is from Measured and Indicated Mineral Resources;
- Undiscounted free cash flow (after capital and pre-tax): \$363M (at \$2,750/oz) and \$521M (at \$3,000/oz);
- Pre-tax Net Present Value (NPV5%) of \$249 million (\$2,750/oz) and \$371 million (\$3,000/oz); and a pre-tax Internal Rate of Return (IRR) of 40% (\$2,750/oz) and 56% (\$3,000/oz);
- Payback following process plant commissioning of 22 months (\$2,750/oz) and 16 months (\$3,000/oz);
- All-in Sustaining Cost (AISC) of \$1,684/oz.

In addition to the development of a standalone 1.0Mtpa plant, alternative development scenarios have also been considered and remain under consideration. These include:

- Recommissioning, with potential to expand, the existing Andy Well processing facility (reduced capital, reduced processing capacity, high-grade focus including underground and St Anne's open pit mine);
- 100% toll milling (reduced capital, increased haulage costs, increased processing costs, open-pit focus); and
- combination of the above (high-grade through the Andy Well processing facility, with lower-grade open pit ore processed at a third-party facility within haulage distance).

A significant 6.4km infill and extensional drill programme was completed, with strong results delivered at both Turnberry and St Annes.

Turnberry (685,000oz @ 2.0g/t Au) results included:

- 19m @ 8.75g/t Au from 48m including 10m @ 14.18g/t Au (23TBAC026);
- 18m @ 2.21g/t Au from 60m including 4m @ 6.80g/t Au (23TBRC001);
- 35m @ 1.49g/t Au from 30m including 9m @ 3.34g/t Au (23TBAC019);
- 7m @ 2.65g/t Au from 35m including 3m @ 4.93g/t Au (23TBAC030); and
- 12m @ 2.42g/t Au from 76m including 1m @ 18.25g/t Au (23TBAC039).

St Anne's (25,000oz @ 2.8g/t Au) results included:

- 6m @ 3.71g/t Au from 53m including 2m @ 9.09g/t Au (23SAAC002);
- 7m @ 3.51g/t Au from 26m including 2m @ 9.84g/t Au (23SAAC004);
- 15m @ 1.47g/t Au from 34m (23SAAC005);
- 5m @ 2.15g/t Au from 68m including 2m @ 4.95g/t Au (23SAAC008); and
- 14m @ 2.28g/t Au from 53m including 2m @ 4.57g/t Au and 1m @ 13.45g/t Au (23SAAC010).

The drill results will support the updating of grade control models for Turnberry and St Anne's open pit mines in the March quarter of 2024.

In December, development approval documentation was submitted to the Department of Energy, Mines, Industry Regulation and Safety. Approval is expected in the March quarter of 2024.

## **CORPORATE**

The Company issued 132.5 million shares to raise \$5.3 million (before costs) through several placements during the review period.

The shares had an issue price of \$0.04 each, with participants receiving one (1) attaching unlisted option for every two (2) new shares acquired, exercisable at \$0.06 and expiring in October and December 2025. Directors and management contributed \$210,000, increasing their total investment in the Company to \$3 million.

The funds will be used to finance the next phase of drilling in parallel with advancing the Murchison Gold Project through to a 'shovel ready' development stage.

## **FINANCIAL PERFORMANCE**

The Group reported a net loss after income tax for the six months ended 31 December 2023 of \$886,753 (2022: \$626,780 loss). Operating costs of the Group consisted of exploration costs, employment costs, professional fees, directors' fees and other costs associated with an ASX listed company.

## **SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS**

There were no significant changes in the state of affairs of the Group that occurred during the review period.

## **AUDITOR'S INDEPENDENCE DECLARATION**

Section 307C of the Corporations Act 2001 requires the Group's auditor, Grant Thornton Audit Pty Ltd, to provide the Directors with an Independence Declaration in relation to the audit of the interim financial report for the six months ended 31 December 2023.

This Independence Declaration is attached to the Directors' Report and forms a part of the Directors' Report.

## **SUBSEQUENT EVENTS**

No material events have occurred between the reporting date and the date of signing this report.

Signed in accordance with a resolution of the Directors.

A handwritten signature in blue ink, appearing to read 'T. Davidson', with a long horizontal flourish extending to the right.

Timothy Davidson  
Managing Director  
14 March 2024

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**Grant Thornton Audit Pty Ltd**  
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## Auditor's Independence Declaration

### To the Directors of Meeka Metals Limited

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the review of Meeka Metals Limited for the half-year ended 31 December 2023, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b no contraventions of any applicable code of professional conduct in relation to the review.



GRANT THORNTON AUDIT PTY LTD  
Chartered Accountants



L A Stella  
Partner – Audit & Assurance

Perth, 14 March 2024

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**ACN-130 913 594**

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## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED 31 DECEMBER 2023

	Note	31 December 2023 \$	31 December 2022 \$
Interest income		14,281	3
Other income		-	100,000
Consulting & professional fees		(29,346)	(101,336)
Corporate expenses		(92,690)	(74,453)
Depreciation		(35,745)	(33,847)
Directors' benefit expense		(109,081)	(109,073)
Employee benefit expense		(376,578)	(136,270)
Insurance expenses		(37,176)	(32,832)
Other expenses		(189,148)	(196,645)
Share based payment expense		(8,104)	(36,427)
Travel expenses		(23,166)	(5,900)
<b>Loss from operations</b>		<b>(886,753)</b>	<b>(626,780)</b>
Income tax expense		-	-
<b>Loss after income tax for the half year</b>		<b>(886,753)</b>	<b>(626,780)</b>
<b>Other comprehensive income for the half-year:</b>			
Other comprehensive income for the half year, net of income tax		-	-
<b>Total comprehensive loss for the half year attributed to members of Meeka Metals Limited</b>		<b>(886,753)</b>	<b>(626,780)</b>
<i>Loss per share for the half year attributable to the members of Meeka Metals Limited</i>			
Basic & diluted loss per share – cents per share	4	(0.08)	(0.06)

The above consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the attached notes



## CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	Note	31 December 2023 \$	30 June 2023 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash & cash equivalents	5	4,678,394	2,774,035
Trade & other receivables		191,384	157,306
<b>Total Current Assets</b>		<b>4,869,778</b>	<b>2,931,341</b>
<b>Non-Current Assets</b>			
Property, plant & equipment		30,829	33,364
Exploration & evaluation assets	6	29,295,448	27,054,459
Right-of-use assets		116,490	142,136
Other non-current assets		15,290	15,290
<b>Total Non-Current Assets</b>		<b>29,458,057</b>	<b>27,245,249</b>
<b>TOTAL ASSETS</b>		<b>34,327,835</b>	<b>30,176,590</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade & other payables		462,030	755,793
Lease liabilities		31,434	54,188
Employee entitlements		133,104	135,162
<b>Total Current Liabilities</b>		<b>626,568</b>	<b>945,143</b>
<b>Non-Current Liabilities</b>			
Rehabilitation provision	7	3,956,285	3,722,680
Lease liabilities		93,610	93,610
<b>Total Non-Current Liabilities</b>		<b>4,049,895</b>	<b>3,816,290</b>
<b>TOTAL LIABILITIES</b>		<b>4,676,462</b>	<b>4,761,433</b>
<b>NET ASSETS</b>		<b>29,651,373</b>	<b>25,415,157</b>
<b>EQUITY</b>			
Issued capital	8	68,074,692	62,157,670
Reserves		3,034,918	4,516,763
Accumulated losses		(41,458,237)	(41,259,274)
<b>TOTAL EQUITY</b>		<b>29,651,373</b>	<b>25,415,157</b>

The above consolidated statement of financial position is to be read in conjunction with the attached notes

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 31 DECEMBER 2023

	Share Capital	Share based Payment Reserve	Accumulated Losses	Total Equity
Note	\$	\$	\$	\$
<b>Total Equity at 1 July 2022</b>	<b>53,801,006</b>	<b>4,462,656</b>	<b>(40,265,231)</b>	<b>17,998,431</b>
Loss for the half year	-	-	(626,778)	(626,778)
<b>Total Comprehensive Loss for the Half Year</b>	<b>-</b>	<b>-</b>	<b>(626,778)</b>	<b>(626,778)</b>
Issue of fully paid ordinary shares	8,833,420	-	-	8,833,420
Share issue costs	(476,755)	-	-	(476,755)
Movement in accumulated losses	-	-	84	84
Share based payments	-	36,427	-	36,427
<b>Total Equity at 31 December 2022</b>	<b>62,157,671</b>	<b>4,499,083</b>	<b>(40,891,925)</b>	<b>25,764,829</b>
<b>Total Equity at 1 July 2023</b>	<b>62,157,670</b>	<b>4,516,763</b>	<b>(41,259,274)</b>	<b>25,415,159</b>
<b>Comprehensive Loss for the Half Year</b>				
Loss for the half year	-	-	(886,753)	(886,753)
<b>Total Comprehensive Loss for the Half Year</b>	<b>-</b>	<b>-</b>	<b>(886,753)</b>	<b>(886,753)</b>
Issue of fully paid ordinary shares	6,250,562	(950,650)	-	5,299,912
Share issue costs	(333,540)	-	-	(333,540)
Share based payments – Issue of broker options	-	148,404	-	148,404
Share based payments – Issue of employee options	-	8,192	-	8,192
Transfers to accumulated losses	-	(687,791)	687,791	-
<b>Total Equity at 31 December 2023</b>	<b>68,074,692</b>	<b>3,034,918</b>	<b>(41,458,237)</b>	<b>29,651,373</b>

The above consolidated statement of changes in equity is to be read in conjunction with the attached notes.

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 31 DECEMBER 2023

	Note	31 December 2023 \$	31 December 2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Interest received		14,281	3
Payments to employees and suppliers		(953,526)	(499,133)
<b>Net cash used in operating activities</b>		<b>(939,245)</b>	<b>(499,130)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for property, plant & equipment		(7,563)	-
Payments for exploration expenditure		(2,240,943)	(3,678,170)
Payments for right-of-use assets		-	(5,229)
Proceeds on the sale of Gecko North project		-	100,000
<b>Net cash used in investing activities</b>		<b>(2,248,506)</b>	<b>(3,583,399)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Issue of fully paid ordinary shares		5,300,000	8,833,420
Capital raising costs		(185,136)	(476,755)
Increase in term deposits		-	(4,030,000)
Repayment of lease liabilities		(22,754)	(30,351)
<b>Net cash from financing activities</b>		<b>5,092,110</b>	<b>4,296,314</b>
Net increase in cash & cash equivalents		1,904,359	213,784
Cash & cash equivalents at the beginning of the half year		2,774,035	2,470,020
<b>Cash &amp; cash equivalents at the end of the half year</b>		<b>4,678,394</b>	<b>2,683,804</b>

The above consolidated statement of cash flows is to be read in conjunction with the attached notes

## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 31 DECEMBER 2023

### NOTE 1: CORPORATE INFORMATION

#### Reporting entity

The Consolidated Interim Financial Report of Meeka Metals Limited ('Company') and its controlled entities (together referred to as the 'Group') for the half year ended 31 December 2023 was authorised for issue in accordance with a resolution of the Directors on 14 March 2024.

Meeka Metals Limited is a company limited by shares incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange.

The principal activities of the Group during the half year were that of exploration and evaluation of its mineral assets at the Murchison Gold, Circle Valley and Cascade projects.

#### Statement of compliance

The interim financial report is a general purpose financial report prepared in accordance with the Corporations Act 2001 and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*.

#### Basis of preparation

This interim financial report does not include all of the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the Group's annual report for the year ended 30 June 2023 and any public announcements made by the Company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001 and the ASX Listing Rules.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period.

The interim financial report has been prepared on a historical cost basis, except where stated. For the purposes of preparing the interim financial report, the half-year has been treated as a discrete reporting period.

#### a. New Accounting Standards and Interpretations

In the half-year ended 31 December 2023, the Group has reviewed all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are relevant to its operations and effective for annual reporting periods beginning on or after 1 July 2023.

The adoption of the new and revised Standards and Interpretations have not had a material impact on this interim financial report.

#### b. New Standards not yet effective

There are no accounting pronouncements which have become effective from 1 January 2023 that have a significant impact on the Group's interim consolidated financial statements.

## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 31 DECEMBER 2023

### c. Estimates

The preparation of the interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements, significant judgements made by management in applying the Company's accounting policies and key sources of estimation uncertainty were the same as those that were applied to the consolidated financial report as at and for the year ended 30 June 2023.

### d. Going concern basis

The financial statements have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

The Group incurred an operating loss of \$886,753 (31 December 2022: \$626,780 loss) and had net cash outflows from operating activities of \$939,245 (31 December 2022: \$499,130) and net cash outflows from investing activities of \$2,248,506 (31 December 2022: \$3,583,398) for the half year ended 31 December 2023.

The Group had a cash and cash equivalents balance of \$4,678,394 (30 June 2023: \$2,774,035) as at 31 December 2023.

The Directors believe that it is reasonably foreseeable that the Group will continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report after consideration of the following factors:

- The Group has a sufficient cash and cash equivalents balance as at 31 December 2023 to fund the following 12 months of business activities;
- If required, the Company has the ability to issue additional equity securities under the Corporations Act 2001 to raise further working capital; and
- The Group has the ability to curtail administrative, discretionary exploration and overhead cash outflows as and when required.

The financial report does not include any adjustments relating to the amounts or classification of recorded assets or liabilities that might be necessary if the Group does not continue as a going concern. If the Company is unable to continue as a going concern, it may be required to realise its assets and or settle its liabilities other than in the ordinary course of business and at amounts different from those stated in the financial report.

### NOTE 2: DIVIDENDS

No dividends were declared or paid during the period under review (2022: Nil).

## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 31 DECEMBER 2023

### NOTE 3: SEGMENT REPORTING

AASB 8 *Operating Segments* requires operating segments to be identified on the basis of internal reports about components of the Group that are regularly reviewed by the Directors in order to allocate resources to the segment and assess its performance. There has been no change in the Company's segment reporting since 30 June 2023.

### NOTE 4: LOSS PER SHARE

	<b>31 December 2023</b>	<b>31 December 2022</b>
	<b>\$</b>	<b>\$</b>
Loss used in calculating basic & diluted loss per share	(886,753)	(626,778)
	<b>No.</b>	<b>No.</b>
Weighted average number of ordinary shares used in calculating basic & diluted loss per share	1,138,504,014	1,024,331,374
	<b>Cents</b>	<b>Cents</b>
Basic & diluted loss per share	<b>(0.08)</b>	<b>(0.06)</b>

### NOTE 5: CASH & CASH EQUIVALENTS

	<b>31 December 2023</b>	<b>30 June 2023</b>
	<b>\$</b>	<b>\$</b>
Cash at bank	4,678,394	2,774,035
	<b>4,678,394</b>	<b>2,774,035</b>

### NOTE 6: EXPLORATION & EVALUATION ASSETS

	<b>31 December 2023</b>	<b>30 June 2023</b>
	<b>\$</b>	<b>\$</b>
Exploration & evaluation expenditure	29,295,448	27,054,459
	<b>29,295,448</b>	<b>27,054,459</b>
<b>Opening balance</b>	27,054,459	19,414,707
Amounts capitalised during the period	2,019,434	7,201,244
Rehabilitation provision	221,555	523,263
Impairment charge	-	(84,755)
<b>Closing balance</b>	<b>29,295,448</b>	<b>27,054,459</b>

The carrying value of the Group's interests in exploration & evaluation expenditure is dependent upon the continuance of the Group's right to tenure of the areas of interest and the results of future exploration and recoupment of costs through successful development and exploitation of the areas of interest, or alternatively, by their sale.

The Group continues to capitalise all exploration & evaluation expenditure cost incurred during the six-month period, in accordance with its accounting policy.

## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 31 DECEMBER 2023

### NOTE 7: REHABILITATION PROVISION

	<b>31 December 2023</b>	<b>30 June 2023</b>
	<b>\$</b>	<b>\$</b>
Rehabilitation provision	3,956,285	3,722,680
	<b>3,956,285</b>	<b>3,722,680</b>
<b>Opening balance</b>	3,722,680	3,175,315
Rehabilitation provision recognised in the period	221,555	523,263
Finance charge	12,050	24,102
<b>Closing balance</b>	<b>3,956,285</b>	<b>3,722,680</b>

The Group makes full provision for the future cost of rehabilitating mine sites and related production facilities on a discounted basis at the time of developing the mines and installing and using those facilities. The rehabilitation provision represents the present value of rehabilitation costs relating to mine sites, which are expected to be incurred up to 2032, which is when the producing mine properties are expected to cease operations. These provisions have been created based on the Group's internal estimates. Assumptions based on the current economic environment have been made, which the Company believes are a reasonable basis upon which to estimate the future liability. These estimates are reviewed regularly to take into account any material changes in the assumptions. However, actual rehabilitation costs will ultimately depend upon future market prices for the necessary rehabilitation works required that will reflect market conditions at the relevant time. Furthermore, the timing of rehabilitation is likely to depend on when the mines cease to produce at economically viable rates. This, in turn, will depend upon future gold prices, which are inherently uncertain.

## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 31 DECEMBER 2023

### NOTE 8: ISSUED CAPITAL AND RESERVES

#### (a) Issued and paid-up capital

Fully paid ordinary shares

	No.	\$
	<b>1,234,708,932</b>	<b>68,074,692</b>
<b>(b) Movements in share capital</b>		
Balance as at 1 July 2023	1,067,608,932	62,157,670
Issue of fully paid ordinary shares – Performance rights	34,600,000	950,562
Issue of fully paid ordinary shares – Placements	132,500,000	5,300,000
Share issue costs	-	(333,540)
<b>Balance as at 31 December 2023</b>	<b>1,234,708,932</b>	<b>68,074,692</b>

During the period ended 31 December 2023 the following movements in issued capital occurred:

- 34.6 million fully paid ordinary shares were issued upon the exercising of performance rights; and
- 132.5 million fully paid ordinary shares were issued to raise capital to further fund the ongoing exploration & evaluation expenditure.

#### (c) Reserves

Options reserve  
Performance rights reserve  
Performance share reserve

	31 December 2023 \$	30 June 2023 \$
	1,102,630	1,142,858
	1,932,288	3,373,816
	-	88
	<b>3,034,918</b>	<b>4,516,762</b>

#### Options

Opening balance  
Share based payments – Broker options  
Vested employee options  
Transfer of lapsed options to accumulated losses  
Closing balance

	No. Options	\$
	38,800,000	1,142,857
	8,302,500	148,404
	-	8,193
	-	(196,825)
	<b>47,102,500</b>	<b>1,102,630</b>

#### Performance rights

Opening balance  
Lapsed Class C performance rights  
Exercised Class B performance rights  
Closing balance

	No. Rights	\$
	94,500,000	3,373,816
	(21,650,000)	(490,966)
	(34,600,000)	(950,562)
	<b>38,250,000</b>	<b>1,932,288</b>

### NOTE 9: CONTINGENT ASSETS AND LIABILITIES

The Directors are not aware of any contingent assets or liabilities that may arise from the Group's operations as at 31 December 2023.



## **NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 31 DECEMBER 2023**

### **NOTE 10: SIGNIFICANT AFTER BALANCE DATE EVENTS**

No matter or circumstance has arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in subsequent financial years.

### **NOTE 11: RELATED PARTY TRANSACTIONS**

No material events have occurred between the reporting date and the date of signing this report.

## DIRECTORS' DECLARATION

In the opinion of the Directors:

- a) The consolidated financial statements and notes of the Group are in accordance with the Corporations Act 2001 including:
  - i) Giving a true and fair view of the Group's financial position as at 31 December 2023 and of its performance for the six month period then ended; and
  - ii) Complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the Corporations Regulations 2001
- b) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

The declaration is signed in accordance with a resolution of the Directors.



Timothy Davidson  
Managing Director  
14 March 2024

## Independent Auditor's Review Report

### To the Members of Meeka Metals Limited

#### Report on the half year financial report

##### Conclusion

We have reviewed the accompanying half year financial report of Meeka Metals Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 31 December 2023, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half year ended on that date, a description of accounting policies, other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Meeka Metals Limited does not comply with the *Corporations Act 2001* including:

- a giving a true and fair view of the Meeka Metals Limited's financial position as at 31 December 2023 and of its performance for the half year ended on that date; and
- b complying with Accounting Standard AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*.

##### Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

### Directors' responsibility for the half-year financial report

The Directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2023 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The logo for Grant Thornton, featuring the company name in a handwritten-style font.

GRANT THORNTON AUDIT PTY LTD  
Chartered Accountants

A handwritten signature in cursive script, appearing to read 'L A Stella'.

L A Stella  
Partner – Audit & Assurance

Perth, 14 March 2024