



Market Announcement

15 March 2024

Calidus Resources Limited (ASX: CAI) – Suspension from Quotation

Description

The securities of Calidus Resources Limited ('CAI') will be suspended from quotation immediately under Listing Rule 17.2, at the request of CAI, pending the release of an announcement regarding the restructure of CAI's debt and hedge book with its financier and a capital raising.

Issued by

ASX Compliance

15 March 2024

Raj Logarajah
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By email: raj.logarajah@asx.com.au and tradinghaltspert@asx.com.au

Dear Raj

CALIDUS RESOURCES LIMITED – REQUEST FOR VOLUNTARY SUSPENSION

Pursuant to ASX Listing Rule 17.2 Calidus Resources Limited (“Calidus” or “the Company”) requests a voluntary suspension of the Company’s securities from the commencement of trading on Friday, 15 March 2024, pending the release of an announcement (“Announcement”) in relation to the restructure of the Company’s debt and hedge book with its financier and a capital raising.

The Company requests that the voluntary suspension remains in place until the Company makes the Announcement to the market, which it expects to make on or before market open on Wednesday, 20 March 2024.

The Directors of the Company are not aware of any reason why a voluntary suspension should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to read "Julia Beckett".

Julia Beckett
COMPANY SECRETARY