

Notice of Release of Escrowed Securities

Date: 15th March 2024

ASX Code: NFL

Capital Structure

Ordinary Shares: 38,144,289
Unlisted Options: 9,990,000
Listed Options: 10,999,808
Performance Shares: 1,400,000
Current Share Price: 11.5c
Market Capitalisation: \$4.39m
Cash: \$3.49m (31 Dec 2023)
Debt: Nil

Pursuant to ASX listing rule 3.10A, Norfolk Metals Limited (ASX: NFL), or the "Company", confirms that the following securities will be released from escrow on 22 March 2024:

2,675,004 fully paid ordinary shares,
750,000 options expiring 10 Oct 2026,
2,500,000 options expiring 18 Nov 2026,
3,100,000 options expiring 14 Mar 2027.

END

Directors

Ben Phillips
Executive Chairman

This ASX announcement was approved and authorised for release by the Company Secretary.

Leo Pilapil
Technical Director

Patrick Holywell
Non-Executive Director

Arron Canicais
Company Secretary

Contact Details

Suite 10, 85-87 Forrest Street
Cottesloe WA 6011

Phone: +61 8 6255 8625

norfolkmetals.com.au

About Norfolk Metals

The Orroroo Uranium Project comprises three granted exploration licenses, EL6552, EL6814 and EL6948, which together cover 723km², located approximately 274km northwest of the capital city of Adelaide, South Australia within the Walloway Basin, which is an elongate Tertiary Basin approximately 50km long and up to 15km wide. It consists of Tertiary and Quaternary sediments unconformably underlain by Adalaidian basement.

The Roger River Project comprises two granted exploration licenses, EL20/2020, and EL17/2021, which together cover 261km², located 410km northwest of the capital city of Hobart, Tasmania. The Project is prospective for gold and copper as indicated by the intense silicification, argillisation and diatreme breccias in close proximity to the Roger River Fault along with carbonate-rich host rocks.

For further information please visit www.norfolkmetals.com.au.