



ASX Release

15 March 2024

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#### Directors

Kit Weng Yip, Chairman

Kenny Woo, Managing Director

Kulthirath Pakawachkrilers,  
Director

Steve Samuel, Company  
Secretary

#### Issued Capital

ASX Code: FGL

1,489,774,580 Ordinary Shares

29,500,000 Listed options  
exercisable at \$0.10 on or before  
20 July 2024

250,250,000 Unlisted options  
exercisable at \$0.01 on or before  
31 December 2025

#### Overview

Frugl is a retail intelligence ecosystem that acquires publicly available grocery data, enriches it, and utilises it to power two independent retail platforms; Frugl Grocery and InFocus Analytics.

With management drawn from major Australian and International retail organisations, Frugl combines retail experience, expertise in data analytics, and enterprise-scale data sets ready for immediate commercialisation.

## CONSOLIDATION OF CAPITAL

Frugl Group Limited (ASX: FGL) ("**Frugl**" or the "**Company**") advises that the Company will seek shareholder approval at a General Meeting on 18 April 2024 to consolidate the issued capital of the Company. The Company is proposing to consolidate:

- (a) every 15 Shares into 1 Share; and
- (b) every 15 Options into 1 Option,

(**Consolidation**).

As the Consolidation applies equally to all security holders, it will have no material effect on the percentage shareholding interest of each individual shareholder.

The indicative timetable of the Consolidation is as follows:

Action	Date
Shareholders approve the Consolidation.	Thursday, 18 April 2024
Company announces Effective Date of Consolidation.	Thursday, 18 April 2024
Effective Date of Consolidation	Friday, 19 April 2024
Last day for pre-Consolidation trading.	Monday, 22 April 2024
Post-Consolidation trading commences on a deferred settlement basis.	Tuesday, 23 April 2024
Record Date	Wednesday, 24 April 2024
Last day for the Company to register transfers on a pre-Consolidation basis.	Wednesday, 24 April 2024
First day for the Company to update its register and send holding statements to security holders reflecting the change in the number of Securities they hold.	Friday, 26 April 2024
Last day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold and to notify ASX that this has occurred.	Thursday, 2 May 2024

*The above dates are indicative only and subject to change.*

For further details in respect of the proposed Consolidation refer to the Company's Notice of General Meeting lodged on the Company's ASX platform on 15 March 2024.

This announcement has been authorised by the Board of Frugl Group Limited.

*For, and on behalf of, the Board of the Company*

Kit Weng Yip

Chairman

**Frugl Group Limited**

**- ENDS -**