



**Sprintex Limited**  
ABN: 38 106 337 599

**ASX: SIX**

**ASX RELEASE**

18 March 2024

## **\$350,000 Orders Signal Sprintex's Commitment to Clean Energy**

*New Orders for Hybrid Vehicle Engineering and Compressor Solutions*

### **Highlights**

- **Sprintex secures A\$350,000 in orders within its clean energy sector**
- **USA listed Hylion Holdings Corp initial orders high-speed electric compressors for ~A\$165,000**
- **~A\$185,000 secured for Phase 2 Non-Refundable Engineering fees for another project**
- **Sprintex prioritizes the rollout of its G-Series high-speed industrial blower range**
- **Sprintex supplies sample e-Compressors to over 15 global clean energy programmes**
- **Additional production capability for G-Series to be added to Malaysia facility in 2024**

Sprintex Limited (ASX: SIX) (**Sprintex** or the **Company**) is pleased to advise orders of \$A350,000 in its clean energy sector.

Hylion Holdings Corp (NYSE: HYLN), a US-based advanced linear power generator manufacturer and developer of sustainable electricity-producing technology, has placed a significant order for high-speed electric compressors, totalling approximately A\$165,000, for phase two of a clean energy power generation program.

Additionally, the Company has secured ~A\$185,000, for Phase 2 Non-Refundable Engineering fees and samples for an ongoing project. If successful, production is anticipated to commence in 2027.

The Company has provided numerous samples of e-Compressors to over 15 clean energy development programs globally within the last year. Some of these programs anticipate a demand for over 200 units by 2024. These compressors accommodate both hydrogen and non-hydrogen fuelled initiatives, demonstrating flexibility with alternate fuels such as compressed natural gas, biogas, methanol, or ammonia.

### **G-Series high-speed industrial blower update**

The Company is presently prioritising the rollout of its newly introduced G-Series high-speed industrial blower range (see announcement of 18 October 2023).

The marketing and distribution rollout for the recently released G Series Industrial range is gaining momentum and experiencing increased acceptance within traditional industrial blower market

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segments. The G Series, known for its small size, quiet operation, lightweight design, and exceptional efficiency, is attracting significant interest from various sectors including wastewater aeration, aquaculture and fish farming, PCB (electronics) and semiconductor industries, industrial processes, food and beverage production, and more.

Following canvassing end users at various conferences and events, the Company has introduced another popular size to the G15 range, offering a 7.5kW option. This addition provides higher flow and lower pressure to suit many existing applications.

Dealers and distributors in the mainland China market anticipate replacing at least 5000 units ranging from 3.5kW to 7.5kW currently in operation with the highly efficient Sprintex G series. This transition is expected to save end-user customers up to 40% in energy and operating costs. Similarly, Australia, New Zealand, and other markets foresee more than 2000 replacements annually with the G series.

Negotiations for exclusive distribution in the UK and non-exclusive distribution of the G series in Europe are progressing well.

To meet increasing demand, the Company plans to expand production facilities for the G Series at its wholly owned subsidiary, Sprintex Clean Air (Malaysia) Sdn. Bhd., during the second half of calendar 2024. This expansion aims to provide additional capacity for the Middle East and Indian subcontinent regions.

#### **Commentary**

**Jay Upton, Sprintex Managing Director** advises, *“Sprintex is contributing to the emergence of 'hybrid' clean energy advancements. By 'hybrid', I refer to a significant progression towards hydrogen fuel, fostering the introduction of more efficient technologies without the need for extensive hydrogen infrastructure. This development is crucial in bridging the current gap towards widespread adoption of hydrogen-fuelled vehicles and machinery.*

*“Additionally, we are excited to see so many applications emerging for the G Series. Sprintex has moved into the clean air sector over the past 3 years, and now offers clean air supply devices which have the best efficiency and offer the end users the lowest operating cost per hour, and ultimately the cheapest clean air available.*

*“The clean air market is immense in every geographical region of the world, and will easily consume all the product we are able to manufacture at the present time.”*

*This ASX announcement was authorised for release by the Board of Sprintex Limited.*

#### **For further information**

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### **About Sprintex**

Sprintex is a clean air compressor engineering, research, product development and manufacturing company, incorporated in Australia in 2003. Sprintex designs and manufactures electric and mechanically driven clean air compressors for use in a wide variety of applications, including:

- combustion engines where Sprintex sells Sprintex® twin screw superchargers, and supercharger systems incorporating the Sprintex® twin screw supercharger, in the automotive aftermarket and original equipment manufacturer (OEM) market in Australia, Asia, Africa, the Middle East and the United States of America;
- hydrogen fuel cells, which require a constant flow of oxygen rich air; and
- industrial oil-free clean air applications, including wastewater treatment.

### **Forward Looking Statements**

Statements regarding plans with respect to the Sprintex projects and products are forward looking statements. There can be no assurance that the Sprintex plans for its projects or products will proceed as expected and there can be no assurance of future sales.