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ASX Announcement

18 March 2024

MAVERICK MINERALS – LRS LACHLAN FOLD SPINOUT WITHDRAWAL OF PRIORITY OFFER

Latin Resources Limited (ASX: LRS) (“Latin” or “the Company”) has been informed by the Board of Maverick Minerals Limited (Maverick) that its plan to list Maverick on the ASX via an Initial Public Offer (IPO) has been put on hold due to challenging market conditions. In turn this means the proposed spinout by Latin of its Lachlan Fold Belt (LFB) projects in NSW is similarly on hold, as Latin had vended their LFB projects to Maverick in exchange for shares in Maverick as well as a priority offer for Latin shareholders in the live IPO of Maverick as announced on 24 January 2024.

Under the agreement between Latin and Maverick, the vending of the LFB projects and the priority offer to LRS shareholders were subject to the success of the IPO and Maverick becoming listed on the ASX. As the IPO will no longer be proceeding, Maverick’s share registry (Automic) will contact those Latin shareholders who applied for shares in Maverick via the priority share offer to process refunds on or around 20 March 2024.

Latin is now at liberty to pursue other options to list its Lachlan Fold Belt projects.

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