



GRANT OF OPTIONS TO CEO

Pancontinental Energy NL has today lodged the Appendix 3G in relation to the grant of options to Chief Executive Officer Iain Smith (refer to ASX announcement 14 February 2024) under the Company's Incentives Awards Plan ("IAP").

Details of the IAP were disclosed in the Company's 2022 Notice of Annual General Meeting (https://clients2.weblink.com.au/news/pdf_1%5C02589574.pdf).

Key terms of the options are as follows:

Type of Security	Unquoted options
Type of Award	Each option is exercisable, before its expiry date, into one fully paid, ordinary share in the Company
Number of Awards Granted	CEO Iain Peter Smith – 40,000,000
Exercise Price	\$0.035 per option
Vesting Condition	20,000,000 options vest 18 March 2024 20,000,000 options vest 18 September 2024
Expiry of Options	18 March 2028

END

This announcement is authorised for release by the Board of Pancontinental Energy NL.

PANCONTINENTAL ENERGY NL
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Company Secretary and Executive Director

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