

## COMPLETION OF SHARE PURCHASE PLAN

**PERTH, AUSTRALIA; 19 March 2024:** Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) is pleased to announce the results of the Company's Share Purchase Plan ("SPP").

The SPP complemented the Company's recently announced share placement ("Placement") to institutional and professional investors raising A\$9 million (before costs) at an issue price of \$0.50 per share ("New Share"), together with 1 free-attaching quoted option for every 4 shares issued, exercisable at \$0.75 per option and expiring 28 February 2025 ("HZRO Option"). The SPP was offered to Eligible Shareholders on the same terms as the Placement.

The SPP, targeting A\$4 million, closed with strong demand on 15 March 2024, with the Company receiving valid applications for 10,786,000 New Shares and 2,696,500 HZRO Options and raising \$5,393,000 (before costs). In accordance with the terms outlined in the SPP Offer Booklet, the Board has exercised its discretion to accept all valid applications. The New Shares and HZRO Options will be issued on 20 March 2024 in accordance with the timetable.

**Hazer Group's CEO and Managing Director, Glenn Corrie, commented:**

*"We are very appreciative of the strong shareholder support for our Share Purchase Plan and on behalf of the Hazer Board and team would like to sincerely thank all those who participated. With the successful completion of our Placement and SPP, we can now move forward this year with a robust balance sheet focussed on delivering our CDP test program and commercialisation strategy."*

*"Hazer's technology is now successfully proven in continuous operation at commercial demonstration scale and with interest multiplying, we are eager to provide potential customers with a low-cost hydrogen and decarbonisation solution that is available for deployment today."*

The HZRO Options will be issued using the Company's 15% placement capacity under Listing Rule 7.1, while the New Shares will be issued pursuant to Listing Rule 7.2 (exception 5) and will not utilise the Company's placement capacities under Listing Rules 7.1 and 7.1A.

This announcement is authorised for release by the Board of the Company.

**[ENDS]**

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**About Hazer Group Ltd**

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company's disruptive world-leading climate-tech. Hazer's advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

#### **Hazer Group Limited - Social Media Policy**

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Hazer on X (Twitter) (@hazergroupltd), LinkedIn, Facebook, and YouTube. Subscribe to HAZER NEWS ALERTS - visit our website at [www.hazergroup.com.au](http://www.hazergroup.com.au) and subscribe to receive HAZER NEWS ALERTS, our email alert service. HAZER NEWS ALERTS is the fastest way to receive breaking news about @hazergroupltd.

#### **Forward-looking Statements**

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

