

Award of Grant Funding for Manitoba Exploration

ENRG Elements Limited (**ASX:EEL**) (“**ENRG Elements**” or the “**Company**”) is pleased to advise that it has been awarded a co-funded grant of up to CAD\$180,000, from the Manitoba Mineral Development Fund (“**MMDF**”) to assist with the advancement of its lithium projects in Manitoba, Canada (**Manitoba Lithium Project**).

The MMDF was launched by the Government of Manitoba with the specific goal of jump-starting mineral and economic development initiatives throughout the province. The MMDF is administered through the Manitoba Chambers of Commerce and aims to support new economic development opportunities that capitalise on existing assets and infrastructure across Manitoba.

The Company has recently been granted three (3) Mineral Exploration Licences over potential lithium targets at Handle Lake, Split Lake and Unwin Lake in Manitoba, with a fourth application at Beaver Hill Lake remaining pending at this time. The funding will support the 2024 exploration program to advance its 100% owned Manitoba Lithium Project. First pass exploration activities will include focussed prospecting, outcrop stripping, surface geochemical surveys, geological mapping, reprocessing of available geophysical data, and targeted drone-assisted magnetic and LIDAR surveys.

The new data will be integrated with historic data made available by the Government of Manitoba.

Commenting on the award of grant funding, Managing Director Caroline Keats said:

“We are delighted to have been awarded this co-funded grant from the MMDF and look forward to getting onto the ground and starting our exploration program in Manitoba.”

Prior to any exploration activities on the Exploration Licences, work permits must be obtained from the Department of Economic Development, Investment, Trade and Natural Resources. The Company has commenced the process to comply with the necessary requirements.

Authorised by the Board of ENRG Elements Limited.

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